

CITY OF ABILENE, KANSAS
FINANCIAL STATEMENT
WITH INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED DECEMBER 31, 2013

CITY OF ABILENE, KANSAS

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INDEPENDENT AUDITORS' REPORT

To the Mayor and City Commission
City of Abilene
Abilene, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Abilene, Kansas, a Municipal Financial Reporting Entity (City), as of and for the year ended December 31, 2013 and the related notes to the financial statement, which collectively comprise the City's basic financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for adverse Opinion on U.S. Generally Accepted Accounting Principles

As described more fully in Note 1 of the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the

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financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2013, or changes in financial position and cash flows thereof for the year then ended.

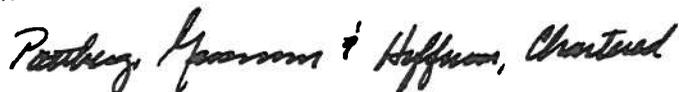
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2013, and aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual or actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2012 Actual column presented in the individual fund schedules (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2012 basic financial statement upon which we rendered an unqualified opinion on July 5, 2013. The 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.da.ks.gov/ar/muniserv/>. Such 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.



Pottberg, Gassman & Hoffman, Chartered
Abilene, Kansas
June 30, 2014

CITY OF ABILENE, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Fund	\$ 1,783,171	8,850	3,962,397	4,262,132	1,492,286	41,542	1,533,828
Special Purpose Funds:							
Airport Fund	11,336	-	310,236	249,657	71,915	95,377	167,292
Fire Apparatus	76,370	-	478,427	539,932	14,865	-	14,865
Special Park and Recreation	48,165	-	17,795	19,139	46,821	5,000	51,821
Special Alcohol and Drug Library	40,335	-	17,202	7,500	50,037	-	50,037
Tourism and Convention	-	-	322,791	322,791	-	51	51
Special Street	3,603	-	233,901	196,549	40,955	912	41,867
Recreation Commission	(139,984)	-	422,856	164,359	118,513	11,817	130,330
Special Liability	161,408	-	410,040	426,485	144,963	5,042	150,005
Capital Improvement	-	-	-	-	-	-	-
Equipment Reserve	452,908	-	28,011	-	480,919	-	480,919
Community Center	200,749	-	23,207	76,097	147,859	-	147,859
Library / Pool Renovation	153,772	-	75	-	153,847	-	153,847
Sales Tax Street Fund	264,905	-	451,428	434,515	281,818	-	281,818
-	-	-	189,715	-	189,715	-	189,715
Bond and Interest Fund:							
Bond and Interest	235,056	-	829,325	963,163	101,218	-	101,218
Capital Projects Funds:							
The Highlands Addition	-	-	-	-	-	-	-
PBC Hospital Project	11,894,976	-	697,691	8,136,283	4,456,384	-	4,456,384
Dawson Cottage Division	-	-	380,002	344,583	35,419	30,550	65,969

The notes to the financial statement are an integral part of this statement.

CITY OF ABILENE, KANSAS

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds:							
Water Utility	179,777	-	2,236,385	2,312,409	103,753	80,880	184,633
Sewer Utility	1,285,762	-	1,656,486	1,641,786	1,300,462	14,428	1,314,890
Equipment Reserve - Water	398,609	-	190	234,828	163,971	74,595	238,566
Equipment Reserve - Sewer	605,484	-	25,297	-	630,781	-	630,781
Recycling Fund	334,595	-	83,420	133,827	284,188	6,772	290,960
Storm Drain	230,610	-	69,238	7,582	292,266	-	292,266
Total Reporting Entity	18,221,607	8,850	12,846,115	20,473,617	10,602,955	366,966	10,969,921

Composition of Cash:

Checking Account	\$ 2,201,131
Money Market	352,397
Petty Cash	800
Security Bank of Kansas City Trust Account	4,456,384
Certificates of Deposit	3,959,209
Total Cash	10,969,921
Total Reporting Entity	\$ 10,969,921

The notes to the financial statement are an integral part of this statement.

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER, 31 2013

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. **General Statement**

The City of Abilene, Kansas (City) was chartered March 16, 1868 and provides the following services as authorized by its charter: public works, public safety, recreation and waterworks.

The Abilene, Kansas Public Building Commission (PBC), a municipal corporation, was organized in 2007 by the governing body of the City pursuant to the Act and Ordinance No. 3098 of the City. The powers of the PBC were expanded by the governing body of the City pursuant to Charter Ordinance No. 21.

The more significant accounting policies of the City are described below.

B. **Municipal Financial Reporting Entity**

The City of Abilene, Kansas is a municipal corporation governed by an elected five-member Commissioner-Manager form of government. The regulatory financial statement presents the City of Abilene, Kansas (the Municipality), and a related municipal entity (RME), the PBC. The RME is included in the City's reporting entity because it was established to benefit the City and / or its constituents. The governing body of this RME is appointed by the governing body of the City and consists of five members who are the current members of the City's governing body.

C. **Regulatory Basis Fund Types**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific regulations, restrictions, or limitations. Certain funds contain restricted cash because their use is limited by debt covenants, statutory requirements, grant requirements or are held in a fiduciary or agency capacity.

The following types of funds comprise the financial activities of the City for the year of 2013:

General Fund –is the chief operating fund of the City. This Fund is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds –are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds –are used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds –are used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER, 31 2013

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

C. Fund Accounting (Continued)

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

D. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the Fire Apparatus, Water, Sewer, Equipment Reserve and Dawson Cottage Addition funds in December 2013.

CITY OF ABILENE, KANSAS
 NOTES TO THE FINANCIAL STATEMENT
 DECEMBER, 31 2013

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

E. Budgetary Information, continued

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by use of internal spending limits established by the governing body.

F. Subsequent Events

The City's management has evaluated subsequent events through June 30, 2014, the date the financial statement was available to be issued.

2. **DEPOSITS AND INVESTMENTS**

As of December 31, 2013, the City had the following investment:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investments Maturities (in Years)</u>	<u>Rating</u>
Money Market Treasury	\$4,456,384	NA (weighted average maturity 49 days)	S&P AAAM

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

K.S.A. 10-131 limits the City's investment of bond proceeds. The money market treasury fund used by the City meets these requirements. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER, 31 2013

2. DEPOSITS AND INVESTMENTS (CONTINUED)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. As of December 31, 2013, the City's allocation of investments is 100% Money Market Treasury Notes.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated 'peak periods' when required coverage is 50%. The City has no designated 'peak periods.' All deposits were legally secured at December 31, 2013.

At December 31, 2013 the carrying amount of the City's deposits, including certificates of deposit, was \$6,512,737 and the bank balance was \$6,916,140. Of the bank balance, \$750,000 was covered by federal depository insurance and \$6,166,140 was collateralized with securities held by the pledging financial institution's agents in the City's name. The bank balance at three banks exceeded federal depository insurance corporation (FDIC) limits. The balance in excess of FDIC limits at each bank was more than 5% of total bank balances which results in a concentration of credit risk per GASBS 40, paragraph 11.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The money market fund shares are not guaranteed by the U.S. government and are subject to risk even though they contain 52.45% U.S. Treasury securities and 47.55% repurchase agreements collateralized by U.S. Treasury securities.

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

K.S.A. 79-2935 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the adopted budget of expenditures of such fund. For the year ended December 31, 2013, the Airport fund contained grant expenditures which do not have to be budgeted, therefore, the fund did not have a budget violation.

4. LEASE COMMITMENTS

In 2011, the City entered into a 60 month non-cancelable operating lease for a copier for the City offices. For the year ended December 31, 2013, lease expenditures approximated \$5,505 including costs associated with overages and color copies. The future minimum lease payments are as follows:

2014	\$4,694
2015	\$4,694
2016	\$4,694

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER, 31 2013

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by Kansas Law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 79-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary for periods prior to July 1, 2013 and 7.15% for periods on or after July 1, 2013. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

6. OTHER POST-EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. The City pays 50% of the premium until age 62 to retirees with 10 or more years of service and each retiree is responsible for the balance. During the year ended December 31, 2013, two retirees participated in this plan and the City paid \$5,189 in premiums for these retirees with payments ceasing for one retiree who reached age 62 at the end of September 2013. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

7. DEVELOPMENT SURETY DEPOSITS

Under City statutes, the developers of certain subdivisions are required to provide security bonds from a surety bonding company payable to the City until the improvements are completed. In lieu of the surety bond, the developer may provide a surety deposit to the City to be held until the improvements are completed and deemed acceptable. On June 10, 2013, the City entered into one such deposit agreement with the developer of the Dawson's Cottage Addition. The agreement requires the developer to provide a 35% financial guarantee of the total cost of the project. The developer provided a financial guarantee via an Irrevocable Standby Letter of Credit in the amount of \$103,770 which expires at the close of business on July 10, 2014. The surety shall be released to the Developer, in increments of 5% upon the issuance of each certificate of occupancy or upon the sale of individual lots. The financial security will be applied annually to satisfy the principal and interest costs of bonded public improvements, should any special assessments not be paid when due.

CITY OF ABILENE, KANSAS
 NOTES TO THE FINANCIAL STATEMENT
 DECEMBER, 31 2013

8. CAPITAL PROJECTS

At year-end, capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Hospital Reconstruction	\$ 22,870,806	12,506,121
East First Street	\$ 3,310,562	3,302,837

9. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Tourism and Convention	City Ordinance	25,000
General Fund	Equipment Reserve	K.S.A. 12-1,117	23,126
Water – Commercial	General Fund	K.S.A. 12,825d	74,000
Recycling	General Fund	K.S.A. 12-825d	5,600
Sewer Fund	Equipment Reserve – Sewer	K.S.A. 12-6310	25,000
Sewer Fund	General Fund	K.S.A. 12-825d	78,100
Storm Drainage	General Fund	K.S.A. 12-825d	6,525
Equipment Reserve-Water	Water	K.S.A. 12-825d	154,828

10. COMMITMENTS AND CONTINGENCIES

Risk Management

The City of Abilene, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To insure against risk of these types of losses, the City has purchased commercial insurance coverage. Settled claims resulting from these risks have not exceeded commercial coverage in the past three fiscal years.

11. LITIGATION

The City knows of no actual or possible litigation, claims, or assessments whose effects should be considered in the preparation of the financial statement as of December 31, 2013.

12. SELF-INSURANCE PROGRAM

In 2010, the City implemented a partially funded self-insurance plan for its employees' health care costs through Kaw Valley Insurance. The City is liable for losses on claims up to \$30,000 per insured and \$515,609 in total for the year. The plan has fixed costs of \$183,708. The City has third-party insurance coverage for any losses in excess of such amounts. Management believes claims incurred, but not reported, are insignificant at December 31, 2013. Changes in claims liability for 2013 and 2012 were as follows:

CITY OF ABILENE, KANSAS
 NOTES TO THE FINANCIAL STATEMENT
 DECEMBER, 31 2013

12. SELF-INSURANCE PROGRAM (CONTINUED)

	2013	2012
Beginning Balance	\$ 25,485	159,726
Additions	619,975	540,790
Payments	555,700	675,031
Ending Balance	\$ 89,760	\$ 25,485

13. COMPENSATED ABSENCES

The City's policy regarding vacation and leave allows employees to accumulate vacation and sick leave based on years of continuous service as follows:

Vacation leave is earned by the month. If an employee leaves the City, they are entitled to a payment of all accrued vacation pay earned prior to termination or resignation.

Years of Continuous Service	Vacation Days Accrued (hours / year)	
	Regular	Fire Department
0 – 5	80	74
5 – 10	100	92
10 – 15	120	111
15 – 20	140	129
20+	160	148

The dollar amount of accrued vacation at December 31, 2013 was \$117,435.

Sick leave is accrued at a rate of 8.0 hours per month for all employees, up to a maximum of 120 days (960 hours). Sick leave accumulated is not paid to employees except upon retirement or separation after twenty or more years of regular service, in which the employee shall receive payment for 25% of the unused sick leave – up to a maximum of one calendar month's salary.

The dollar amount of accrued sick leave at December 31, 2013 was \$34,187.

14. ABILENE RECREATION COMMISSION

The Abilene Recreation Commission amended its inter-local agreement with the City of Abilene, effective December 19, 2007. Under this agreement, the City of Abilene receives funds from and for the Abilene Recreation Commission and pays their expenditures per their budget at their direction within the Recreation Commission fund of the City. All Recreation Commission funds are held by the City of Abilene.

Management of the Commission is carried out by an appointed five member Commission. The City appoints two members, the USD 435 Board of Education appoints two members, and the fifth member is appointed collectively by the other four members of the Commission. The primary source of funding is provided by tax levies through the USD 435 Board of Education. These tax levies are forwarded by the Recreation Commission to the City and are recorded as Contract Payments in the Recreation Commission fund on page 24 of the supplemental schedules.

The Commission utilizes the City's facilities at no cost to the Commission; however, the Commission does pay for certain repairs and maintenance of the facilities.

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2013

15. LONG TERM DEBT

In February 2013, the City of Abilene, Kansas authorized the issuance of \$1,570,000 of Series 2013 General Obligation Refunding and Improvement bonds. The funds were used to refund the 2005 Series A and 2006 Series General Obligation Bonds as well as the Kansas Water Pollution Control Revolving Loans for Project C20 1480 Sewer and Project 2001 Water. The remaining funds are to be used for capital improvements in the City and the purchase of a new Ladder Fire Truck.

In July 2013, the City secured temporary financing in the amount of \$380,000 for the construction of public infrastructure associated with the Dawson's Cottage Addition.

Changes in long-term liabilities for the City of Abilene, Kansas, for the year ended December 31, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	2013 Interest Paid
General Obligation Bonds:										
2005 Series A	Var - 4.1%	6/15/2005	460,000	9/1/2015	\$ 160,000	\$ -	\$ 160,000	\$ (160,000)	\$ -	\$ 2,803
2006 Series	Var - 4.5%	9/1/2006	300,000	9/1/2017	175,000	-	175,000	(175,000)	-	3,456
2008 Series B	Var - 4.0%	6/1/2008	3,700,000	6/1/2018	2,450,000	-	350,000	(350,000)	2,100,000	84,515
2009 Series	Var - 4.3%	7/23/2009	1,780,000	9/1/2029	1,580,000	-	80,000	(80,000)	1,500,000	58,047
2010 Series A	Var - 4.6%	4/28/2010	4,055,000	9/1/2030	3,810,000	-	155,000	(155,000)	3,655,000	153,339
2010 Series B	2.50%	4/28/2010	1,395,000	9/1/2013	390,000	-	390,000	(390,000)	-	9,750
2011 Series	Var - 3.0%	3/25/2011	2,200,000	9/1/2021	2,020,000	-	205,000	(205,000)	1,815,000	45,078
2013 Series	Var - 1.9%	2/27/2013	1,570,000	9/1/2023	-	1,570,000	145,000	1,425,000	1,425,000	8,355
Total General Obligation Bonds					10,585,000	1,570,000	1,660,000	(90,000)	10,495,000	365,343
Revenue Bonds:										
Public Building Commission Bond										
Issue - Series 2011	Var - 4.3%	12/09/11	7,760,000	12/01/28	7,760,000	-	105,000	(105,000)	7,655,000	277,375
Issue - Series 2012	Var - 5.025%	01/05/12	10,000,000	12/01/35	10,000,000	-	-	-	10,000,000	490,039
Total Revenue Bonds					17,760,000	-	105,000	(105,000)	17,655,000	767,414
Revolving Loans:										
KDHE Project C20 1480 Sewer	3.07%	03/25/98	850,000	03/01/18	235,254	-	235,254	(235,254)	-	3,925
KDHE Project 2001 Water	3.98%	12/07/98	1,400,000	02/01/19	571,943	-	571,943	(571,943)	-	14,151
KDHE Waste Water Treatment Plant	2.58%	09/01/06	8,620,417	09/01/28	7,021,130	-	373,696	(373,696)	6,647,434	178,750
Total Revolving Loans					7,828,327	-	1,180,893	(1,180,893)	6,647,434	196,826
Temporary Notes:										
Dawson Cottage Addition	0.90%	07/18/13	380,000	09/01/15	-	380,000	-	380,000	380,000	-
Total Temporary Notes					-	380,000	-	380,000	380,000	-
Lease Purchase:										
Meter Reader System	3.50%	06/20/04	1,160,433	05/20/14	262,809	-	129,144	(129,144)	133,665	9,198
Street Sweeper	3.89%	12/12/11	122,889	09/01/17	103,150	-	19,086	(19,086)	84,064	4,012
Total Lease Purchase					365,959	-	148,230	(148,230)	217,729	13,210
Total Contractual Indebtedness					36,539,286	1,950,000	3,094,123	(1,144,123)	35,395,163	1,342,793

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2013

15. **LONG TERM DEBT (CONTINUED)**

Current maturities of long-term debt and interest through maturity are as follows:

	Year							Total		
	2014	2015	2016	2017	2018	2019-2023	2024-2028		2029-2033	2034-2035
Principal										
General Obligation Bonds:										
2008 Series B	370,000	395,000	420,000	445,000	470,000	-	-	-	-	2,100,000
2009 Series	80,000	80,000	80,000	85,000	90,000	510,000	475,000	100,000	-	1,500,000
2010 Series A	155,000	160,000	165,000	175,000	180,000	1,015,000	1,230,000	575,000	-	3,655,000
2011 Series	210,000	210,000	215,000	220,000	230,000	730,000	-	-	-	1,815,000
2013 Series	275,000	265,000	210,000	215,000	180,000	280,000	-	-	-	1,425,000
Total General Obligation Bonds	1,090,000	1,110,000	1,090,000	1,140,000	1,150,000	2,535,000	1,705,000	675,000	-	10,495,000
Revenue Bonds:										
Public Building Commission Bond										
Issue - Series 2011	110,000	105,000	110,000	115,000	115,000	2,210,000	4,890,000	-	-	7,655,000
Issue - Series 2012	-	-	-	-	-	-	-	5,495,000	4,505,000	10,000,000
Total Revolving Loans	110,000	105,000	110,000	115,000	115,000	2,210,000	4,890,000	5,495,000	4,505,000	17,655,000
Revolving Loans:										
KDHE Waste Water Treatment Plant	383,400	393,355	403,569	414,049	424,800	2,295,299	2,332,962	-	-	6,647,434
Total Revolving Loans	383,400	393,355	403,569	414,049	424,800	2,295,299	2,332,962	-	-	6,647,434
Temporary Notes:										
Dawson Cottage Addition	-	380,000	-	-	-	-	-	-	-	380,000
Total Temporary Notes	-	380,000	-	-	-	-	-	-	-	380,000
Lease Purchase:										
Meter Reader System	133,665	-	-	-	-	-	-	-	-	133,665
Street Sweeper	19,829	20,600	21,401	22,234	-	-	-	-	-	84,064
Total Lease Purchase	153,494	20,600	21,401	22,234	-	-	-	-	-	217,729
Total Principal	\$ 1,736,894	\$ 2,008,955	\$ 1,624,970	\$ 1,691,283	\$ 1,689,800	\$ 7,040,299	\$ 8,927,962	\$ 6,170,000	\$ 4,505,000	\$ 35,395,163

CITY OF ABILENE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2013

15. **LONG TERM DEBT (CONTINUED)**

Current maturities of long-term debt and interest through maturity are as follows:

	Year										Total	
	2014	2015	2016	2017	2018	2019-2023	2024-2028	2029-2033	2034-2035			
Interest												
General Obligation Bonds:												
2008 Series B	72,625	59,225	44,135	27,477	9,400	-	-	-	-	-	-	212,862
2009 Series	55,648	53,248	51,168	48,848	46,213	180,712	80,501	4,300	-	-	-	520,638
2010 Series A	149,464	144,814	140,014	133,414	126,414	517,062	298,483	40,020	-	-	-	1,549,685
2011 Series	42,002	38,118	34,232	30,255	25,635	41,967	-	-	-	-	-	212,209
2013 Series	15,640	12,890	10,240	8,140	5,990	12,693	-	-	-	-	-	65,593
Total General Obligation Bonds	<u>335,379</u>	<u>308,295</u>	<u>279,789</u>	<u>248,134</u>	<u>213,652</u>	<u>752,434</u>	<u>378,984</u>	<u>44,320</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,560,987</u>
Revenue Bonds:												
Public Building Commission Bond												
Issue - Series 2011	276,325	275,115	273,645	271,830	269,645	1,278,695	582,960	-	-	-	-	3,228,215
Issue - Series 2012	490,039	490,039	490,039	490,039	490,039	2,450,194	2,450,193	1,768,001	233,662	-	-	9,352,245
Total Revolving Loans	<u>766,364</u>	<u>765,154</u>	<u>763,684</u>	<u>761,869</u>	<u>759,684</u>	<u>3,728,889</u>	<u>3,033,153</u>	<u>1,768,001</u>	<u>233,662</u>	<u>-</u>	<u>-</u>	<u>12,580,460</u>
Revolving Loans:												
KDHE Waste Water Treatment Plant	169,047	159,091	148,877	138,398	127,647	466,933	153,048	-	-	-	-	1,363,041
Total Revolving Loans	<u>169,047</u>	<u>159,091</u>	<u>148,877</u>	<u>138,398</u>	<u>127,647</u>	<u>466,933</u>	<u>153,048</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,363,041</u>
Temporary Notes:												
Dawson Cottage Addition	3,772	3,420	-	-	-	-	-	-	-	-	-	7,192
Total Temporary Notes	<u>3,772</u>	<u>3,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,192</u>
Lease Purchase:												
Meter Reader System	4,677	-	-	-	-	-	-	-	-	-	-	4,677
Street Sweeper	3,270	2,499	1,697	865	-	-	-	-	-	-	-	8,331
Total Lease Purchase	<u>7,947</u>	<u>2,499</u>	<u>1,697</u>	<u>865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,008</u>
Total Interest	<u>1,282,509</u>	<u>1,238,459</u>	<u>1,194,047</u>	<u>1,149,266</u>	<u>1,100,983</u>	<u>4,948,256</u>	<u>3,565,185</u>	<u>1,812,321</u>	<u>233,662</u>	<u>-</u>	<u>-</u>	<u>16,524,688</u>
Total Principal and Interest Payments	<u>\$ 3,019,403</u>	<u>\$ 3,247,414</u>	<u>\$ 2,819,017</u>	<u>\$ 2,840,549</u>	<u>\$ 2,790,783</u>	<u>\$ 11,988,555</u>	<u>\$ 12,493,147</u>	<u>\$ 7,982,321</u>	<u>\$ 4,738,662</u>	<u>\$ -</u>	<u>\$ 4,738,662</u>	<u>\$ 51,919,851</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF ABILENE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Governmental Type Fund:					
General Fund	\$ 4,971,100	-	4,971,100	4,262,132	(708,968)
Special Purpose Funds:					
Airport Fund	174,399	-	174,399	249,657	75,258
Fire Apparatus	540,000	-	540,000	539,932	(68)
Special Park and Recreation	48,487	-	48,487	19,139	(29,348)
Special Alcohol and Drug Library	35,500	-	35,500	7,500	(28,000)
Tourism and Convention	330,263	-	330,263	322,791	(7,472)
Special Street	241,845	-	241,845	196,549	(45,296)
Recreation Commission	917,786	-	917,786	164,359	(753,427)
Special Liability	494,485	-	494,485	426,485	(68,000)
Capital Improvement	481,826	-	481,826	-	(481,826)
Equipment Reserve	76,098	-	76,098	76,097	(1)
Community Center	5,000	-	5,000	-	(5,000)
Library / Pool Renovation	434,615	-	434,615	434,515	(100)
Sales Tax Street Fund	-	-	-	-	-
Bond and Interest Fund:					
Bond and Interest	1,271,333	-	1,271,333	963,163	(308,170)
Capital Projects Funds:					
Dawson Cottage Division	365,000	-	365,000	344,583	(20,417)
Business Funds:					
Water Utility	2,312,528.0	-	2,312,528	2,312,409	(119)
Sewer Utility	1,805,964	-	1,805,964	1,641,786	(164,178)
Equipment Reserve - Water	234,828	-	234,828	234,828	-
Equipment Reserve - Sewer	154,438	-	154,438	-	(154,438)
Recycling Fund	152,984	-	152,984	133,827	(19,157)
Storm Drain	180,799	-	180,799	7,582	(173,217)

CITY OF ABILENE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
<u>GENERAL FUND</u>				<u>(Under)</u>
Cash Receipts:				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 1,036,984	1,200,284	1,252,318	(52,034)
Delinquent Tax	15,205	29,123	12,000	17,123
Motor Vehicle Tax	190,548	145,286	137,551	7,735
Intergovernmental Revenue				
Local Sales Tax	1,279,288	1,242,239	1,200,000	42,239
Franchise Tax	660,528	704,957	610,000	94,957
KLINK - Highway Maintenance	30,771	30,729	30,500	229
Liquor Control Tax	15,371	17,813	15,780	2,033
Federal/State/County Aid	341,954	63,764	-	63,764
Licenses and Fees				
Licenses and Permits	76,565	44,878	16,250	28,628
Fines and Penalties	163,877	148,736	181,900	(33,164)
Charges for Services	18,580	25,193	17,800	7,393
Use of Money and Property				
Interest Income	19,959	9,328	18,000	(8,672)
Rent	3,720	3,870	4,160	(290)
Other Receipts				
Grants	37,428	44,571	48,000	(3,429)
Contributions	-	150	5,000	(4,850)
Reimbursed Expenditures	143,468	58,691	15,500	43,191
Insurance Proceeds	217,693	4,500	-	4,500
Service Charges - Hospital	15,300	-	-	-
Miscellaneous	23,148	24,060	12,928	11,132
Transfers from	177,988	164,225	162,300	1,925
Total Cash Receipts	<u>4,468,375</u>	<u>3,962,397</u>	<u>3,739,987</u>	<u>222,410</u>

CITY OF ABILENE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012		2013		Variance - Over (Under)
	Actual	Actual	Budget		
GENERAL FUND					
Departmental Expenditures					
Administrative					
Salaries and Benefits	294,907	232,732	264,498	(31,766)	
Contractual Services	11,152	7,233	16,750	(9,517)	
Services and Supplies	167,195	152,749	151,950	799	
Capital Outlay	430,929	78,915	983,400	(904,485)	
Total	<u>904,183</u>	<u>471,629</u>	<u>1,416,598</u>	<u>(944,969)</u>	
Police					
Salaries and Benefits	908,235	970,089	1,019,321	(49,232)	
Services and Supplies	131,943	135,499	167,200	(31,701)	
Capital Outlay	2,400	9,533	10,600	(1,067)	
Total	<u>1,042,578</u>	<u>1,115,121</u>	<u>1,197,121</u>	<u>(82,000)</u>	
Fire					
Salaries and Benefits	543,783	566,101	589,937	(23,836)	
Services and Supplies	66,693	68,334	83,725	(15,391)	
Capital Outlay	17,967	12,968	18,700	(5,732)	
Total	<u>628,443</u>	<u>647,403</u>	<u>692,362</u>	<u>(44,959)</u>	
Streets and Alley					
Salaries and Benefits	323,018	310,540	345,058	(34,518)	
Services and Supplies	298,167	302,848	295,125	7,723	
Capital Outlay	2,206,548	484,848	2,500	482,348	
Total	<u>2,827,733</u>	<u>1,098,236</u>	<u>642,683</u>	<u>455,553</u>	
Bindweed and Flood Maintenance					
Salaries and Benefits	56,256	57,629	82,774	(25,145)	
Services and Supplies	46,312	36,845	40,500	(3,655)	
Total	<u>102,568</u>	<u>94,474</u>	<u>123,274</u>	<u>(28,800)</u>	
Parks and Recreation					
Salaries and Benefits	153,328	165,418	171,173	(5,755)	
Services and Supplies	71,735	72,865	76,600	(3,735)	
Capital Outlay	31,245	10,155	9,000	1,155	
Total	<u>256,308</u>	<u>248,438</u>	<u>256,773</u>	<u>(8,335)</u>	
Pool					
Services and Supplies	9,740	10,782	24,100	(13,318)	
Total	<u>9,740</u>	<u>10,782</u>	<u>24,100</u>	<u>(13,318)</u>	

CITY OF ABILENE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>	<u>Variance -</u>
<u>GENERAL FUND</u>	<u>Actual</u>	<u>Actual</u>	<u>Over</u>
		<u>Budget</u>	<u>(Under)</u>
Departmental Expenditures			
Community Development			
Salaries and Benefits	153,671	136,272	137,651
Services and Supplies	10,900	11,218	24,225
Capital Outlay	-	17,000	-
Total	<u>164,571</u>	<u>164,490</u>	<u>161,876</u>
Total			<u>2,614</u>
Inspection			
Salaries and Benefits	56,655	56,329	66,532
Services and Supplies	36,641	24,692	25,260
Total	<u>93,296</u>	<u>81,021</u>	<u>91,792</u>
Total			<u>(10,771)</u>
Municipal Court			
Salaries and Benefits	77,909	80,333	81,529
Contractual Services	4,479	6,383	4,000
Services and Supplies	48,286	49,563	74,775
Total	<u>130,674</u>	<u>136,279</u>	<u>160,304</u>
Total			<u>(24,025)</u>
Senior Center and Transportation			
Salaries and Benefits	59,729	63,508	66,166
Contractual Services	6,600	7,800	7,500
Services and Supplies	41,614	37,869	41,900
Capital Outlay	-	-	6,000
Total	<u>107,943</u>	<u>109,177</u>	<u>121,566</u>
Total			<u>(12,389)</u>
Civic Center			
Services and Supplies	27,118	31,388	34,525
Capital Outlay	1,784	5,568	-
Total	<u>28,902</u>	<u>36,956</u>	<u>34,525</u>
Total			<u>2,431</u>
Other Expenditures			
Transfers to	550,000	48,126	48,126
Total Expenditures	<u>6,846,939</u>	<u>4,262,132</u>	<u>4,971,100</u>
Total Expenditures			<u>(708,968)</u>
Receipts Over (Under) Expenditures	(2,378,564)	(299,735)	
Unencumbered Cash, January 1	4,092,055	1,783,171	
Prior Year Cancelled Encumbrances	69,680	8,850	
Unencumbered Cash, December 31	<u>\$ 1,783,171</u>	<u>1,492,286</u>	

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		<u>Variance -</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>AIRPORT</u>				
Cash Receipts:				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 109,673	109,291	114,000	(4,709)
Delinquent Tax	346	1,500	100	1,400
Motor Vehicle Tax	3,447	11,781	14,557	(2,776)
Intergovernmental Revenue				
Federal Aviation Administration Grants	363,733	42,362	-	42,362
	-	123,339	-	123,339
Other Receipts				
Contract Payments	18,719	17,887	22,500	(4,613)
Reimbursed Expenses	7	3,924	-	3,924
Refunds Received	-	98	-	98
Interest Income	89	54	80	(26)
Total Cash Receipts	<u>496,014</u>	<u>310,236</u>	<u>151,237</u>	<u>158,999</u>
Expenditures:				
Contractual Services	-	1,450	-	1,450
Services and Supplies	17,503	36,207	39,600	(3,393)
Capital Outlay	96,927	212,000	134,799	77,201
Reimbursement to General Fund	62,059	-	-	-
Total Expenditures	<u>176,489</u>	<u>249,657</u>	<u>174,399</u>	<u>75,258</u>
Receipts Over (Under) Expenditures	319,525	60,579		
Unencumbered Cash, January 1	(308,189)	11,336		
Unencumbered Cash, December 31	<u>\$ 11,336</u>	<u>71,915</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>FIRE APPARATUS</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 28,889	28,737	28,770	(33)
Delinquent Tax	365	716	716	-
Motor Vehicle Tax	4,309	3,847	3,894	(47)
Interest Income	89	127	120	7
Bond Proceeds	-	445,000	445,000	-
Total Cash Receipts	<u>33,652</u>	<u>478,427</u>	<u>478,500</u>	<u>(73)</u>
Expenditures:				
Capital Outlay	18,952	537,037	540,000	(2,963)
Interest Payment on Bond	-	2,895	-	2,895
Total Expenditures	<u>18,952</u>	<u>539,932</u>	<u>540,000</u>	<u>(68)</u>
Receipts Over (Under) Expenditures	14,700	(61,505)		
Unencumbered Cash, January 1	61,670	76,370		
Unencumbered Cash, December 31	<u>\$ 76,370</u>	<u>14,865</u>		
<u>SPECIAL PARK AND RECREATION</u>				
Cash Receipts:				
Alcohol Tax	\$ 20,045	17,183	15,780	1,403
Interest Income	87	25	25	-
Gifts and Donations	1,478	587	-	587
Christmas Lights Revenue	70,365	-	-	-
Total Cash Receipts	<u>91,975</u>	<u>17,795</u>	<u>15,805</u>	<u>1,990</u>
Expenditures:				
Capital Outlay	<u>84,386</u>	<u>19,139</u>	<u>48,487</u>	<u>(29,348)</u>
Receipts Over (Under) Expenditures	7,589	(1,344)		
Unencumbered Cash, January 1	40,576	48,165		
Unencumbered Cash, December 31	<u>\$ 48,165</u>	<u>46,821</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>SPECIAL ALCOHOL AND DRUG</u>				
Cash Receipts:				
Alcohol Tax	\$ 15,372	17,182	15,780	1,402
Interest Income	39	20	20	-
Total Cash Receipts	<u>15,411</u>	<u>17,202</u>	<u>15,800</u>	<u>1,402</u>
Expenditures:				
Awards and Contributions	1,500	1,500	1,500	-
D.A.R.E. Activities	6,000	6,000	7,000	(1,000)
Capital Outlay	-	-	27,000	(27,000)
Total Expenditures	<u>7,500</u>	<u>7,500</u>	<u>35,500</u>	<u>(28,000)</u>
Receipts Over (Under) Expenditures	7,911	9,702		
Unencumbered Cash, January 1	32,424	40,335		
Unencumbered Cash, December 31	<u>\$ 40,335</u>	<u>50,037</u>		
 <u>LIBRARY</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 274,179	281,715	293,879	(12,164)
Delinquent Tax	2,904	6,171	-	6,171
Motor Vehicle Tax	33,577	34,905	36,384	(1,479)
Total Cash Receipts	<u>310,660</u>	<u>322,791</u>	<u>330,263</u>	<u>(7,472)</u>
Expenditures:				
Appropriation to Library	310,660	322,791	330,263	(7,472)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	<u>\$ -</u>	<u>-</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance - Over (Under)
<u>TOURISM AND CONVENTION</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts:				
Transient Guest Tax	\$ 128,062	138,618	157,000	(18,382)
Charges for Services	15,148	26,615	12,000	14,615
Gifts and Donations	24	105	50	55
Interest Income	7	10	50	(40)
Reimbursed Expenses	25,868	40,641	55,000	(14,359)
Refunds Received	648	62	-	62
Miscellaneous Revenue	6,975	2,850	3,000	(150)
Transfer from General	25,000	25,000	25,000	-
Total Cash Receipts	<u>201,732</u>	<u>233,901</u>	<u>252,100</u>	<u>(18,199)</u>
Expenditures:				
Salaries and Benefits	117,017	124,204	126,999	(2,795)
Services and Supplies	76,639	62,153	109,900	(47,747)
Capital Outlay	3,374	2,611	3,000	(389)
Trolley Expenses	4,802	7,581	1,946	5,635
Total Expenditures	<u>201,832</u>	<u>196,549</u>	<u>241,845</u>	<u>(45,296)</u>
Receipts Over (Under) Expenditures	(100)	37,352		
Unencumbered Cash, January 1	3,703	3,603		
Unencumbered Cash, December 31	<u>\$ 3,603</u>	<u>40,955</u>		
 <u>SPECIAL STREET</u>				
Cash Receipts:				
Fuel Tax	\$ 177,240	171,440	177,445	(6,005)
KDOT Funds	79,924	250,010	727,684	(477,674)
Interest Income	2,136	1,406	1,750	(344)
Total Cash Receipts	<u>259,300</u>	<u>422,856</u>	<u>906,879</u>	<u>(484,023)</u>
Expenditures:				
Services and Supplies	20,461	14,158	24,500	(10,342)
Capital Outlay	512,621	150,201	893,286	(743,085)
Total Expenditures	<u>533,082</u>	<u>164,359</u>	<u>917,786</u>	<u>(753,427)</u>
Receipts Over (Under) Expenditures	(273,782)	258,497		
Unencumbered Cash, January 1	133,798	(139,984)		
Unencumbered Cash, December 31	<u>\$(139,984)</u>	<u>118,513</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012	2013		Variance - Over (Under)
<u>RECREATION COMMISSION</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts:				
Contract Payments	\$ 236,274	235,967	236,840	(873)
Fees	197,021	168,810	191,000	(22,190)
Interest Income	259	98	500	(402)
Grants	-	5,165	1,500	3,665
Total Cash Receipts	<u>433,554</u>	<u>410,040</u>	<u>429,840</u>	<u>(19,800)</u>
Expenditures:				
Administration				
Salaries and Benefits	170,599	181,914	182,506	(592)
Contractual Services	2,900	3,025	3,000	25
Services and Supplies	26,877	26,814	40,000	(13,186)
Capital Outlay	1,490	-	7,000	(7,000)
Aquatics				
Salaries and Benefits	62,068	61,909	69,469	(7,560)
Services and Supplies	14,955	17,066	27,000	(9,934)
Athletics				
Salaries and Benefits	15,670	17,204	22,230	(5,026)
Services and Supplies	45,940	45,215	44,500	715
Capital Outlay	-	3,200	3,200	-
Community Education				
Salaries and Benefits	4,186	4,679	6,669	(1,990)
Services and Supplies	2,896	8,522	6,190	2,332
Community Center				
Salaries and Benefits	7,926	7,443	11,115	(3,672)
Contractual Services	-	-	1,000	(1,000)
Services and Supplies	47,990	46,966	50,950	(3,984)
Special Projects	-	2,528	19,656	(17,128)
Total Expenditures	<u>403,497</u>	<u>426,485</u>	<u>494,485</u>	<u>(68,000)</u>
Receipts Over (Under) Expenditures	30,057	(16,445)		
Unencumbered Cash, January 1	<u>131,351</u>	<u>161,408</u>		
Unencumbered Cash, December 31	<u>\$ 161,408</u>	<u>144,963</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>SPECIAL LIABILITY</u>				
Cash Receipts:	\$ -	-	-	-
Expenditures:				
Transfer to General to Close Fund	16,067	-	-	-
Receipts Over (Under) Expenditures	(16,067)	-		
Unencumbered Cash, January 1	16,067	-		
Unencumbered Cash, December 31	\$ -	-		
 <u>CAPITAL IMPROVEMENT</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 24,082	23,981	25,000	(1,019)
Delinquent Tax	304	597	-	597
Motor Vehicle Tax	3,583	3,204	3,192	12
Interest Income	527	229	500	(271)
Transfers In	-	-	-	-
Total Cash Receipts	<u>28,496</u>	<u>28,011</u>	<u>28,692</u>	<u>(681)</u>
Expenditures:				
Special Projects	-	-	481,826	(481,826)
Receipts Over (Under) Expenditures	28,496	28,011		
Unencumbered Cash, January 1	424,412	452,908		
Unencumbered Cash, December 31	<u>\$ 452,908</u>	<u>480,919</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012	2013		Variance - Over (Under)
	Actual	Actual	Budget	(Under)
<u>EQUIPMENT RESERVE</u>				
Cash Receipts:				
Interest Income	\$ 64	81	74	7
Sale of Equipment	12,450	-	-	-
Transfer from General	225,000	23,126	23,126	-
Total Cash Receipts	<u>237,514</u>	<u>23,207</u>	<u>23,200</u>	<u>7</u>
Expenditures:				
Capital Outlay	188,270	76,097	76,098	(1)
Receipts Over (Under) Expenditures	49,244	(52,890)		
Unencumbered Cash, January 1	151,505	200,749		
Unencumbered Cash, December 31	<u>\$ 200,749</u>	<u>147,859</u>		
<u>COMMUNITY CENTER</u>				
Cash Receipts:				
Interest Income	\$ 183	75	200	(125)
Expenditures:				
Capital Outlay	-	-	5,000	(5,000)
Receipts Over (Under) Expenditures	183	75		
Unencumbered Cash, January 1	153,589	153,772		
Unencumbered Cash, December 31	<u>\$ 153,772</u>	<u>153,847</u>		
<u>LIBRARY / POOL RENOVATION</u>				
Cash Receipts:				
Sales Tax Distribution	\$ 444,126	451,308	430,000	21,308
Interest Income	262	120	275	(155)
Total Cash Receipts	<u>444,388</u>	<u>451,428</u>	<u>430,275</u>	<u>21,153</u>
Expenditures:				
Bond Principal	330,000	350,000	350,000	-
Bond Interest	96,303	84,515	84,515	-
Commissions and Postage	-	-	100	(100)
Total Expenditures	<u>426,303</u>	<u>434,515</u>	<u>434,615</u>	<u>(100)</u>
Receipts Over (Under) Expenditures	18,085	16,913		
Unencumbered Cash, January 1	246,820	264,905		
Unencumbered Cash, December 31	<u>\$ 264,905</u>	<u>281,818</u>		

CITY OF ABILENE, KANSAS

SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012	2013		Variance - Over (Under)
	Actual	Actual	Budget	
<u>SALES TAX STREET FUND</u>				
Cash Receipts:				
Sales Tax	\$ -	189,708	-	189,708
Interest Income	-	7	-	7
Total Cash Receipts	-	189,715	-	189,715
Expenditures:	-	-	-	-
Receipts Over (Under) Expenditures	-	189,715		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	\$ -	189,715		

CITY OF ABILENE, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>BOND AND INTEREST</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 363,976	359,745	375,344	(15,599)
Delinquent Tax	1,297	5,014	100	4,914
Motor Vehicle Tax	16,288	40,875	48,312	(7,437)
Special Assessments	460,397	380,492	280,033	100,459
Interest Income	2,012	1,640	3,000	(1,360)
Bond Proceeds	-	41,559	249,975	(208,416)
Transfer from General	300,000	-	-	-
Total Cash Receipts	<u>1,143,970</u>	<u>829,325</u>	<u>956,764</u>	<u>(127,439)</u>
Expenditures:				
Bond Principal	630,000	661,570	910,000	(248,430)
Bond Interest	309,377	268,616	278,733	(10,117)
Commission and Postage	-	-	700	(700)
Refinancing Costs	-	32,977	-	32,977
Miscellaneous Expenditures	-	-	81,900	(81,900)
Total Expenditures	<u>939,377</u>	<u>963,163</u>	<u>1,271,333</u>	<u>(308,170)</u>
Receipts Over (Under) Expenditures	204,593	(133,838)		
Unencumbered Cash, January 1	30,463	235,056		
Unencumbered Cash, December 31	<u>\$ 235,056</u>	<u>101,218</u>		

CITY OF ABILENE, KANSAS

CAPITAL PROJECT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>
<u>THE HIGHLANDS ADDITION*</u>		
Cash Receipts:		
Interest Income	\$ 185	-
Total Cash Receipts	<u>185</u>	<u>-</u>
Expenditures:		
Special Assessments Paid	244,277	-
Total Expenditures	<u>244,277</u>	<u>-</u>
Receipts Over (Under) Expenditures	(244,092)	-
Unencumbered Cash, January 1	244,092	-
Unencumbered Cash, December 31	<u>\$ -</u>	<u>-</u>
<u>PBC HOSPITAL PROJECT*</u>		
Cash Receipts:		
Sale of G.O. Bonds	\$ 10,000,000	-
Lease Payments	-	635,688
Reimbursements	-	61,213
Interest Income	1,656	790
Total Cash Receipts	<u>10,001,656</u>	<u>697,691</u>
Expenditures:		
Bond Issue Costs	\$ 90,663	-
Bond Discount	75,000	-
Construction Costs	4,857,035	7,263,869
2011 Bond Principal	-	105,000
2011 Bond Interest	277,375	277,375
2012 Bond Interest	443,757	490,039
Services and Supplies	8,483	-
Total Expenditures	<u>5,752,313</u>	<u>8,136,283</u>
Receipts Over (Under) Expenditures	4,249,343	(7,438,592)
Unencumbered Cash, January 1	7,645,633	11,894,976
Unencumbered Cash, December 31	<u>\$ 11,894,976</u>	<u>4,456,384</u>

* Not Budgeted

CITY OF ABILENE, KANSAS

CAPITAL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance - Over (Under)
<u>DAWSON COTTAGE ADDITION</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts:				
Sale of Temporary Notes	\$ -	380,000	380,000	-
Interest Income	-	2	-	2
Total Cash Receipts	<u>-</u>	<u>380,002</u>	<u>380,000</u>	<u>2</u>
Expenditures:				
Contractual Services	-	46,802	81,842	(35,040)
Services and Supplies	-	292,471	277,848	14,623
Administrative Fees	-	5,310	5,310	-
Total Expenditures	<u>-</u>	<u>344,583</u>	<u>365,000</u>	<u>(20,417)</u>
Receipts Over (Under) Expenditures	-	35,419		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	<u>\$ -</u>	<u>35,419</u>		

CITY OF ABILENE, KANSAS

BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012	2013		Variance -
	Actual	Actual	Budget	Over (Under)
<u>WATER UTILITY</u>				
Cash Receipts:				
Charges for Services	\$ 1,567,364	1,461,987	1,478,672	(16,685)
Sales Tax	523	638	800	(162)
Fines and Penalties	25,434	24,980	22,000	2,980
Reimbursed Expenses	14,483	9,054	4,000	5,054
Interest Income	7,439	4,690	-	4,690
Bond Proceeds	-	535,728	535,728	-
Antenna Fees	-	1,160	-	1,160
Miscellaneous Income	33,986	43,320	7,700	35,620
Transfer From Equipment Reserve - Water	-	154,828	154,828	-
Total Cash Receipts	<u>1,649,229</u>	<u>2,236,385</u>	<u>2,203,728</u>	<u>32,657</u>
Expenditures:				
Wells Production and Water Treatment Plant				
Salaries and Benefits	148,269	166,596	175,903	(9,307)
Services and Supplies	200,114	238,316	237,200	1,116
Capital Outlay	23,571	102,262	80,608	21,654
Water Distribution				
Salaries and Benefits	155,814	163,845	176,822	(12,977)
Services and Supplies	227,648	241,588	228,550	13,038
Capital Outlay	30,546	92,924	53,739	39,185
Commercial				
Salaries and Benefits	139,646	119,647	147,816	(28,169)
Contractual Services	6,217	7,233	7,234	(1)
Services and Supplies	76,709	79,890	104,550	(24,660)
Capital Outlay	342	-	-	-
Debt Service				
Principal Payments	365,700	332,414	-	332,414
Interest Payments	35,207	18,622	-	18,622
Refinancing Costs	-	535,728	1,026,106	(490,378)
Commissions and Postage	2,201	1,001	-	1,001
Lease Purchase	138,343	138,343	-	138,343
Transfer to General	72,500	74,000	74,000	-
Total Expenditures	<u>1,622,827</u>	<u>2,312,409</u>	<u>2,312,528</u>	<u>(119)</u>
Receipts Over (Under) Expenditures	26,402	(76,024)		
Unencumbered Cash, January 1	153,375	179,777		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, December 31	<u>\$ 179,777</u>	<u>103,753</u>		

CITY OF ABILENE, KANSAS

BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012	2013		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>SEWER UTILITY</u>				
Cash Receipts:				
Charges for Services	\$ 1,403,044	1,422,323	1,402,760	19,563
Interest Income	11,984	7,360	11,000	(3,640)
Reimbursed Expenses	6,501	4,615	4,615	-
Bond Proceeds	-	217,564	217,564	-
Refunds	1,862	4,624	4,625	(1)
Total Cash Receipts	<u>1,423,391</u>	<u>1,656,486</u>	<u>1,640,564</u>	<u>15,922</u>
Expenditures:				
Collection				
Salary and Benefits	76,473	77,398	90,286	(12,888)
Contractual Services	2,896	-	-	-
Services and Supplies	29,461	38,757	41,650	(2,893)
Capital Outlay	325,286	9,809	33,360	(23,551)
Wastewater Treatment Plant				
Salary and Benefits	128,612	144,151	140,544	3,607
Services and Supplies	236,310	281,304	366,225	(84,921)
Capital Outlay	3,139	790	-	790
Commercial				
Salary and Benefits	131,972	120,635	147,214	(26,579)
Contractual Services	6,217	7,233	7,234	(1)
Services and Supplies	45,046	45,911	63,650	(17,739)
Capital Outlay	14,366	-	-	-
Debt Service				
Principal Payments	399,433	411,700	-	411,700
Interest Payments	177,351	165,823	-	165,823
Refinancing Costs	-	217,564	812,701	(595,137)
Commissions	18,888	17,611	-	17,611
Transfers to	479,800	103,100	103,100	-
Total Expenditures	<u>2,075,250</u>	<u>1,641,786</u>	<u>1,805,964</u>	<u>(164,178)</u>
Receipts Over (Under) Expenditures	(651,859)	14,700		
Unencumbered Cash, January 1	1,937,621	1,285,762		
Unencumbered Cash, December 31	<u>\$ 1,285,762</u>	<u>1,300,462</u>		

CITY OF ABILENE, KANSAS

BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	2012	2013		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>EQUIPMENT RESERVE - WATER</u>				
Cash Receipts:				
Interest Income	\$ 520	190	600	(410)
Total Cash Receipts	<u>520</u>	<u>190</u>	<u>600</u>	<u>(410)</u>
Expenditures:				
Capital Outlay	150,012	80,000	80,000	-
Transfer to Water	-	154,828	154,828	-
Total Expenditures	<u>150,012</u>	<u>234,828</u>	<u>234,828</u>	<u>-</u>
Receipts Over (Under) Expenditures	(149,492)	(234,638)		
Unencumbered Cash, January 1	547,741	398,609		
Prior Year Cancelled Encumbrances	360	-		
Unencumbered Cash, December 31	<u>\$ 398,609</u>	<u>163,971</u>		
 <u>EQUIPMENT RESERVE - SEWER</u>				
Cash Receipts:				
Interest Income	\$ 278	297	750	(453)
Transfer from Sewer	400,000	25,000	25,000	-
Total Cash Receipts	<u>400,278</u>	<u>25,297</u>	<u>25,750</u>	<u>(453)</u>
Expenditures	<u>23,160</u>	-	154,438	<u>(154,438)</u>
Receipts Over (Under) Expenditures	377,118	25,297		
Unencumbered Cash, January 1	228,366	605,484		
Unencumbered Cash, December 31	<u>\$ 605,484</u>	<u>630,781</u>		

CITY OF ABILENE, KANSAS

BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2012)

	<u>2012</u>	<u>2013</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>RECYCLING</u>				
Cash Receipts:				
Charges for Services	\$ 57,264	57,375	58,000	(625)
Interest Income	415	156	400	(244)
Refunds Received	-	159	-	159
Miscellaneous Income	38,436	25,730	40,000	(14,270)
Total Cash Receipts	<u>96,115</u>	<u>83,420</u>	<u>98,400</u>	<u>(14,980)</u>
Expenditures:				
Salaries and Benefits	24,327	17,389	36,176	(18,787)
Contractual Services	43,823	86,333	74,000	12,333
Services and Supplies	22,377	24,505	29,300	(4,795)
Capital Outlay	2,850	-	7,908	(7,908)
Transfer to General	5,600	5,600	5,600	-
Total Expenditures	<u>98,977</u>	<u>133,827</u>	<u>152,984</u>	<u>(19,157)</u>
Receipts Over (Under) Expenditures	(2,862)	(50,407)		
Unencumbered Cash, January 1	337,457	334,595		
Unencumbered Cash, December 31	<u>\$ 334,595</u>	<u>284,188</u>		
<u>STORM DRAIN</u>				
Cash Receipts:				
Charges for Services	\$ 69,116	69,116	130,500	(61,384)
Interest Income	532	122	500	(378)
Total Cash Receipts	<u>69,648</u>	<u>69,238</u>	<u>131,000</u>	<u>(61,762)</u>
Expenditures:				
Contractual Services	-	-	75,000	(75,000)
Capital Outlay	378,136	1,057	99,274	(98,217)
Transfer from General	4,020	6,525	6,525	-
Total Expenditures	<u>382,156</u>	<u>7,582</u>	<u>180,799</u>	<u>(173,217)</u>
Receipts Over (Under) Expenditures	(312,508)	61,656		
Unencumbered Cash, January 1	539,719	230,610		
Prior Year Cancelled Encumbrances	3,399	-		
Unencumbered Cash, December 31	<u>\$ 230,610</u>	<u>292,266</u>		