

CITY OF ABILENE, KANSAS

FINANCIAL STATEMENT

WITH INDEPENDENT AUDITOR'S REPORT

AND

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

December 31, 2017

CITY OF ABILENE, KANSAS
TABLE OF CONTENTS
December 31, 2017

	<u>Page Number</u>
Independent Auditor's Report	1 - 2
Statement 1	
Statement of Cash Receipts, Expenditures and Unencumbered Cash	3 - 4
Notes to Financial Statement	5 - 14
Regulatory-Required Supplemental Information	
Schedule 1	
Summary of Expenditures - Actual and Budget	15
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget/Actual	
<i>General Fund</i>	16 - 18
<i>Special Purpose Funds</i>	
<i>Airport Fund</i>	19
<i>Fire Apparatus Fund</i>	20
<i>Special Park and Recreation Fund</i>	21
<i>Special Alcohol and Drug Fund</i>	22
<i>Library Fund</i>	23
<i>Tourism and Convention Fund</i>	24
<i>Special Street Fund</i>	25
<i>Recreation Commission Fund</i>	26
<i>Capital Improvement Fund</i>	27
<i>Equipment Reserve Fund</i>	28
<i>Community Center Fund</i>	29
<i>Library/Pool Renovation Fund</i>	30
<i>Sales Tax Street Fund</i>	31
<i>Debt Service Funds</i>	
<i>Bond and Interest Fund</i>	32
<i>Capital Project Funds</i>	
<i>Dawson Cottage Division Fund</i>	33
<i>Business Funds</i>	
<i>Water Utility Fund</i>	34
<i>Sewer Utility Fund</i>	35
<i>Equipment Reserve - Water Fund</i>	36
<i>Equipment Reserve - Sewer Fund</i>	37
<i>Recycling Fund</i>	38
Schedule 3	
<i>Agency Funds</i>	
<i>Municipal Court and Payroll Clearing</i>	39
Schedule 4	
<i>Related Municipal Entity</i>	
<i>Public Building Commission</i>	40



October 5, 2018

Mayor and City Council
City of Abilene, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Abilene, Kansas (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

October 5, 2018
City of Abilene, Kansas
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis and individual fund schedules of receipts and expenditures - actual and budget - regulatory basis (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Information

The 2016 Actual column presented in the individual fund schedules of receipts and expenditures - actual and budget - regulatory basis (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 financial statement, upon which we rendered an unmodified opinion dated October 5, 2018. The 2016 basic financial statement and the accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Vannoy & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ABILENE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 1,392,406	\$ (8,348)	\$ 4,418,604	\$ 4,206,762	\$ 1,595,900	\$ 20,137	\$ 1,616,037
Special Revenue Funds							
Airport Fund	109,189	-	89,149	82,571	115,767	200	115,967
Fire Apparatus Fund	27,226	-	81,219	78,099	30,346	-	30,346
Special Park and Recreation Fund	65,507	-	99,511	28,097	136,921	-	136,921
Special Alcohol and Drug Fund	77,248	-	14,338	34,501	57,085	-	57,085
Library Fund	443	-	414,586	415,029	-	-	-
Tourism and Convention Fund	44,156	-	261,165	228,517	76,804	2,598	79,402
Special Street Fund	(34,934)	-	413,018	114,077	264,007	16,624	280,631
Recreation Commission Fund	275,564	-	465,428	443,813	297,179	463	297,642
Capital Improvement Fund	460,485	-	169	-	460,654	-	460,654
Equipment Reserve Fund	151,910	-	25,912	25,885	151,937	-	151,937
Community Center Fund	150,776	-	30	25,933	124,873	-	124,873
Library/Pool Renovation Fund	328,183	-	464,326	477,771	314,738	-	314,738
Sales Tax Street Fund	(46,276)	-	678,904	319,916	312,712	-	312,712
Bond and Interest	32,101	-	817,942	724,154	125,889	-	125,889
Capital Projects Funds							
Dawson Cottage Division Fund	(74,829)	-	74,829	-	-	-	-
Business Funds							
Water Utility Fund	320,010	-	1,442,030	1,478,356	283,684	8,914	292,598
Sewer Utility Fund	975,480	-	1,236,023	1,642,831	568,672	2,352	571,024
Equipment Reserve - Water Fund	150,408	-	26	38,154	112,280	-	112,280

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

CITY OF ABILENE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds (Continued)							
Equipment Reserve - Sewer Fund	656,234	-	137	-	656,371	-	656,371
Recycling Fund	160,522	-	113,453	112,885	161,090	7,047	168,137
Storm Drain Fund	464,224	-	66,306	12,811	517,719	-	517,719
Related Municipal Entities							
Public Building Commission	146,337	-	877,643	876,726	147,254	-	147,254
Total Reporting Entity (Excluding Agency Funds)	\$ 5,832,370	\$ (8,348)	\$ 12,054,748	\$ 11,366,888	\$ 6,511,882	\$ 58,335	\$ 6,570,217

Composition of Cash

Checking and Money Market Accounts	\$ 2,471,487
Certificates of Deposit	4,006,354
Total Related Municipal Entities	147,254
Total Cash	\$ 6,625,095
Agency Funds Per Schedule 3	(54,878)
Total Reporting Entity (Excluding Agency Funds)	\$ 6,570,217

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2017

Note 1: Summary of Significant Accounting Policies

The City of Abilene, Kansas (the City) was chartered March 16, 1868 and provides the following services as authorized by its charter: public works, public safety, recreation and waterworks.

The Abilene Kansas Public Building Commission (PBC), a municipal corporation, was organized in 2007 by the governing body of the City pursuant to the Act and Ordinance No. 3098 of the City. The powers of the PBC were expanded by the governing body of the City pursuant to Charter Ordinance No. 21.

The USD #435 Recreation Commission activity is included in the City's financial information, as all transactions flow through the City of Abilene.

The more significant accounting policies of the City are described below:

Municipal Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member Commission-Manager form of government. The regulatory financial statement presents the City, and a related municipal entity (RME), the PBC. The RME is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The governing body of this RME is appointed by the governing body of the City and consists of five members who are the current members of the City's governing body.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds - Capital Project Funds are used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

As of December 31, 2017, the City had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity Less than 1 Year</u>	<u>Rating</u>
Money Market Treasury	\$ 147,254	NA (weighted average maturity 49 days)	S&P AAAM

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. K.S.A. 10-131 limits the City's investment of bond proceeds. The money market treasury fund used by the City meets these requirements. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2017, the City's carrying amount of the deposits was \$6,625,093 and the bank balance was \$7,178,549. The bank balance was held by three banks, resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, and the balance of \$6,428,549 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Stewardship, Compliance and Accountability

K.S.A. 10-130 requires that bond and interest payments must be remitted at least 20 days prior to the due date. There were instances in 2017 that this timeline was not met.

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2016

Note 4: Defined Benefit Pension Plan
Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2, KPERs 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for KPERs and 19.03% for KP&F for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$139,701 for KPERs and \$216,545 for KP&F for the year ended December 31, 2017.

Net Pension Liability. At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERs was \$1,293,674 and \$2,060,166 for KP&F. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the non-school municipality's contributions to KPERs, relative to the total employer and non-employer contributions of the Local subgroup within KPERs. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 5: Other Long-Term Obligations from Operations

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. The City pays 50% of the premium until age 62 for retirees with 10 or more years of service and each retiree is responsible for the balance. During the year ended December 31, 2017, one retiree participated in this plan and the City paid \$3,242. The remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 6: Capital Projects

At year-end, there were no capital projects in process.

Note 7: Interfund Transactions

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	\$ 25,884
General Fund	Tourism & Convention Fund	Commission Direction	25,000
Water Fund	General Fund	KSA 825d	67,941
Sewer Fund	General Fund	KSA 825d	58,069
Storm Drainage Fund	General Fund	KSA 825d	3,366
Water Fund	Dawson Cottage Addition	Commission Direction	24,944
Sewer Fund	Dawson Cottage Addition	Commission Direction	49,885
			<u>\$ 255,089</u>

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 8: Long-Term Debt

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance of Year	Additions	Reductions/ Payments	Balance End of Year	2017 Interest Paid
General Obligation Bonds									
2009 Series A	Var - 4.3%	7/23/2009	1,780,000	9/1/2029	\$ 1,260,000	\$ -	\$ 85,000	\$ 1,175,000	\$ 48,848
2010 Series A	Var - 4.6%	4/28/2010	4,055,000	9/1/1930	3,175,000	-	175,000	3,000,000	133,414
2011 Series A	Var - 3.0%	3/25/2011	2,200,000	9/1/2021	1,180,000	-	220,000	960,000	30,255
2013 Series A	Var - 1.9%	2/27/2013	1,570,000	9/1/2023	675,000	-	215,000	460,000	8,140
2015 Series A	Var - 2.45%	8/13/2015	245,000	9/1/2025	225,000	-	25,000	200,000	4,075
2015 Series B	Var - 1.30%	8/13/2015	1,365,000	6/1/2018	905,000	-	470,000	435,000	7,770
2017 Series B	Var - 4.0%	6/12/2017	4,290,000	9/1/2040	-	4,290,000	195,000	4,095,000	22,367
Total General Obligation Bonds					<u>\$ 7,420,000</u>	<u>\$ 4,290,000</u>	<u>\$ 1,385,000</u>	<u>\$ 10,325,000</u>	<u>\$ 254,869</u>
Revenue Bonds									
Public Building Commission Bond									
Issue - Series 2011	Var - 4.3%	12/9/2011	7,760,000	12/1/2028	\$ 7,330,000	\$ -	\$ 115,000	\$ 7,215,000	\$ 271,830
Issue - Series 2012	Var - 5.025%	1/5/2012	10,000,000	12/1/1935	10,000,000	-	-	10,000,000	490,039
Total Revenue Bonds					<u>\$ 17,330,000</u>	<u>\$ -</u>	<u>\$ 115,000</u>	<u>\$ 17,215,000</u>	<u>\$ 761,869</u>
Revolving Loans									
KDHE Waste Water Treatment Plan									
	2.58%	9/1/2006	8,620,417	9/1/2028	\$ 5,467,110	\$ -	\$ 414,049	\$ 5,053,061	\$ 124,987
Lease Purchase									
Recycling Baler	2.84%	8/24/2015	69,730	9/1/2020	\$ 46,487	\$ -	\$ 11,139	\$ 35,348	\$ 1,320
Road Grader	3.20%	1/7/2015	160,300	1/1/2021	132,707	-	31,603	101,104	4,309
Street Sweeper	3.89%	12/12/2011	122,889	9/1/2017	22,185	-	22,185	-	866
Total Lease Purchase					<u>\$ 201,379</u>	<u>\$ -</u>	<u>\$ 64,927</u>	<u>\$ 136,452</u>	<u>\$ 6,495</u>
Total Contractual Indebtness					<u>\$ 30,418,489</u>	<u>\$ 4,290,000</u>	<u>\$ 1,978,976</u>	<u>\$ 32,729,513</u>	<u>\$ 1,148,220</u>

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 8: Long-Term Debt (Continued)

Current maturities of long-term debt and interest through maturity are as follows:

Principal	2018	2019	2020	2021	2022	2023 - 2027	2028 - 2032	2033 - 2037	2037 - 2040	Total
General Obligation Bonds										
2009 Series A	\$ 90,000	\$ 95,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 495,000	\$ 195,000	\$ -	\$ -	\$ 1,175,000
2010 Series A	180,000	190,000	195,000	200,000	210,000	1,180,000	845,000	-	-	3,000,000
2011 Series A	230,000	235,000	245,000	250,000	-	-	-	-	-	960,000
2013 Series A	180,000	90,000	45,000	45,000	50,000	50,000	-	-	-	460,000
2015 Series A	25,000	25,000	25,000	25,000	25,000	75,000	-	-	-	200,000
2015 Series B	435,000	-	-	-	-	-	-	-	-	435,000
2017 Series B	100,000	100,000	205,000	205,000	210,000	1,065,000	845,000	805,000	560,000	4,095,000
Total General Obligation Bonds	\$ 1,240,000	\$ 735,000	\$ 815,000	\$ 825,000	\$ 595,000	\$ 2,865,000	\$ 1,885,000	\$ 805,000	\$ 560,000	\$ 10,325,000
Revenue Bonds										
Public Building Commission Bond										
Issue - Series 2011	\$ 115,000	\$ 115,000	\$ 115,000	\$ 120,000	\$ 915,000	\$ 5,090,000	\$ 745,000	\$ -	\$ -	\$ 7,215,000
Issue - Series 2012	-	-	-	-	-	-	5,495,000	4,505,000	-	10,000,000
Total Revenue Bonds	\$ 115,000	\$ 115,000	\$ 115,000	\$ 120,000	\$ 915,000	\$ 5,090,000	\$ 6,240,000	\$ 4,505,000	\$ -	\$ 17,215,000
Revolving Loans										
KDHE Waste Water Treatment Plan	\$ 424,800	\$ 435,830	\$ 447,147	\$ 458,759	\$ 470,671	\$ 2,543,149	\$ 272,705	\$ -	\$ -	\$ 5,053,061
Lease Purchase										
Recycling Baler	\$ 11,455	\$ 11,780	\$ 12,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,348
Road Grader	32,630	33,690	34,784	-	-	-	-	-	-	101,104
Total Lease Purchase	\$ 44,085	\$ 45,470	\$ 46,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,452
Total Contractual Indebtedness	\$ 1,823,885	\$ 1,331,300	\$ 1,424,043	\$ 1,403,759	\$ 1,980,671	\$ 10,498,149	\$ 8,397,705	\$ 5,310,000	\$ 560,000	\$ 32,729,513

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 8: Long-Term Debt (Continued)

Current maturities of long-term debt and interest through maturity are as follows:

Interest	2018	2019	2020	2021	2022	2023 - 2027	2028 - 2032	2033 - 2037	2038 - 2040	Total
General Obligation Bonds										
2009 Series A	\$ 46,213	\$ 43,243	\$ 39,918	\$ 36,318	\$ 32,568	\$ 100,786	\$ 12,685	\$ -	\$ -	\$ 311,731
2010 Series A	126,414	119,214	111,614	104,545	96,545	347,759	78,890	-	-	984,981
2011 Series A	25,635	20,230	14,238	7,500	-	-	-	-	-	67,603
2013 Series A	5,990	4,190	3,155	2,548	1,850	950	-	-	-	18,683
2015 Series A	3,825	3,488	3,125	2,713	2,238	3,526	-	-	-	18,915
2015 Series B	2,828	-	-	-	-	-	-	-	-	2,828
2017 Series B	140,550	137,550	134,550	128,400	122,250	514,500	358,150	211,000	45,400	1,792,350
Total General Obligation Bonds	\$ 351,455	\$ 327,915	\$ 306,600	\$ 282,024	\$ 255,451	\$ 967,521	\$ 449,725	\$ 211,000	\$ 45,400	\$ 3,197,089
Revenue Bonds										
PBC Bond										
Issue - Series 2011	\$ 269,645	\$ 267,115	\$ 264,355	\$ 261,308	\$ 257,828	\$ 779,016	\$ 32,035	\$ -	\$ -	\$ 2,131,302
Issue - Series 2012	490,039	490,039	490,039	490,039	490,039	2,450,195	2,031,664	460,039	-	7,392,093
Total Revenue Bonds	\$ 759,684	\$ 757,154	\$ 754,394	\$ 751,347	\$ 747,867	\$ 3,229,211	\$ 2,063,699	\$ 460,039	\$ -	\$ 9,523,395
Revolving Loans										
KDHE Waste Water Treatment Plant	\$ 115,278	\$ 105,316	\$ 95,096	\$ 84,610	\$ 73,852	\$ 179,626	\$ -	\$ -	\$ -	\$ 653,778
Lease Purchase										
Recycling Baler	\$ 1,004	\$ 679	\$ 344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,027
Road Grader	3,283	2,224	1,130	-	-	-	-	-	-	6,637
Total Lease Purchases	\$ 4,287	\$ 2,903	\$ 1,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,664
Total Debt	\$ 1,230,704	\$ 1,193,288	\$ 1,157,564	\$ 1,117,981	\$ 1,077,170	\$ 4,376,358	\$ 2,513,424	\$ 671,039	\$ 45,400	\$ 13,382,926

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 9: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

Note 10: Litigation

The City knows of no actual or possible litigations, claims, or assessments whose effects should be considered in the preparation of the financial statement as of December 31, 2017.

Note 11: Self-Insurance Program

In 2010, the City implemented a partially funded self-insurance plan for its employees' health care costs. The plan is administered by Freedom Claims Management, Inc. The City is liable for losses on claims up to \$11,000 per family covered and \$5,500 per single insured employee and \$467,500 in total for the year. The plan has fixed costs of \$441,012. The City has third-party insurance coverage for any losses in excess of such amounts. Management believes claims incurred, but not reported, are insignificant at December 31, 2017. Changes in claims liability for 2017 and 2016 were as follows:

	2017	2016
Beginning Balance	\$ 215,848	\$ 97,612
Additions	567,814	577,323
Payments	531,891	459,087
Ending Balance	\$ 251,771	\$ 215,848

Note 12: Compensated Absences

The City's policy regarding vacation and leave allows employees to accumulate vacation and sick leave based on years of continuous service as follows:

Vacation leave is earned by the month. If an employee leaves the City, they are entitled to a payment of all accrued vacation pay earned prior to termination or resignation.

Years of Continuous Service	Vacation Days Accrued (hours/year)	
	Regular	Fire Department
0 - 5	80	74
5 - 10	100	92
10 - 15	120	111
15 - 20	140	129
20+	160	148

The dollar amount of accrued vacation at December 31, 2017 was \$117,647.

Sick leave is accrued at a rate of 8.0 hours per month for all employees, up to a maximum of 120 days (960 hours). Sick leave accumulated is not paid to employees except upon retirement or separation after twenty or more years of regular service, in which the employee shall receive payment for 25% of the unused sick leave, up to a maximum of one calendar month's salary.

The dollar amount of accrued sick leave at December 31, 2017 was \$28,572.

CITY OF ABILENE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2017

Note 13: Abilene Recreation Commission

The Abilene Recreation Commission amended its inter-local agreement with the City, effective December 19, 2007. Under this agreement, the City receives funds from and for the Abilene Recreation Commission and pays their expenditures per their budget at their direction within the Recreation Commission fund of the City. All Recreation Commission funds are held by the City.

Management of the Commission is carried out by an appointed five member Commission. The City appoints two members, the USD 435 Board of Education appoints two members, and the fifth member is appointed collectively by the other four members of the Commission. The primary source of funding is provided by tax levies through the USD 435 Board of Education. These tax levies are forwarded by the Recreation Commission to the City and are recorded as Contract Payments in the Recreation Commission fund on page 26 of the supplemental schedules.

The Commission utilizes the City's facilities at no cost to the Commission; however, the Commission does pay for certain repairs and maintenance of the facilities.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ABILENE, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2017

Fund	Certified Budget	Adjustment for Budget Credits/ Adjustments	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 5,709,258	\$ -	\$ 5,709,258	\$ 4,206,762	\$ (1,502,496)
Special Revenue Funds					
Airport Fund	122,500	-	122,500	82,571	(39,929)
Fire Apparatus Fund	119,571	-	119,571	78,099	(41,472)
Special Alcohol and Drug Fund	87,000	-	87,000	34,501	(52,499)
Tourism and Convention Fund	277,890	-	277,890	228,517	(49,373)
Special Street Fund	216,500	-	216,500	114,077	(102,423)
Recreation Commission Fund	567,826	-	567,826	443,813	(124,013)
Capital Improvement Fund	479,825	-	479,825	-	(479,825)
Community Center Fund	130,000	-	130,000	25,933	(104,067)
Library/Pool Renovation Fund	822,478	-	822,478	477,771	(344,707)
Sales Tax Street Fund	475,000	-	475,000	319,916	(155,084)
Bond and Interest	768,451	-	768,451	724,154	(44,297)
Business Funds					
Water Utility Fund	2,191,681	-	2,191,681	1,478,356	(713,325)
Sewer Utility Fund	2,735,878	-	2,735,878	1,642,831	(1,093,047)
Recycling Fund	214,178	-	214,178	112,885	(101,293)

SCHEDULE 1

See Independent Auditor's Report.

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
GENERAL FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
GENERAL FUND				
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 1,402,296	\$ 1,463,316	\$ 1,463,495	\$ (179)
Delinquent Tax	26,608	39,711	15,000	24,711
Motor Vehicle Tax	167,563	203,394	175,328	28,066
Intergovernmental Revenue				
Local Sales Tax	1,228,733	1,257,878	1,302,744	(44,866)
Franchise Tax	750,306	780,398	700,000	80,398
KLINK - Highway Maintenance	30,771	30,729	130,000	(99,271)
Liquor Control Tax	15,088	14,326	15,000	(674)
Licenses and Fees				
Licenses and Permits	37,677	73,479	81,000	(7,521)
Fines and Penalties	151,144	166,418	160,000	6,418
Charges for Services	19,238	22,212	30,000	(7,788)
Use of Money and Property				
Interest Income	12,357	8,703	9,000	(297)
Rent	12,093	14,242	10,980	3,262
Other Receipts				
Grants	47,049	42,112	68,380	(26,268)
Contributions	12,300	2,685	-	2,685
Reimbursed Expenditures	171,955	112,571	-	112,571
Insurance Proceeds	30,240	-	-	-
Miscellaneous	148,671	57,054	15,000	42,054
Transfers From	155,988	129,376	150,000	(20,624)
Total Receipts	\$ 4,420,077	\$ 4,418,604	\$ 4,325,927	\$ 92,677

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
GENERAL FUND (CONTINUED)

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

GENERAL FUND	2016		2017	
	Actual	Actual	Budget	Variance Over (Under)
Departmental Expenditures				
Administrative				
Salaries and Benefits	\$ 191,466	\$ 150,578	\$ 199,733	\$ (49,155)
Contractual Services	44,077	61,491	45,000	16,491
Services and Supplies	182,724	142,123	120,000	22,123
Capital Outlay	503	2,748	-	2,748
Transfer to CVB	-	-	25,000	(25,000)
Other	137,709	59,424	-	59,424
Total	\$ 556,479	\$ 416,364	\$ 389,733	\$ 26,631
Police				
Salaries and Benefits	\$ 982,458	\$ 1,028,902	\$ 1,120,573	\$ (91,671)
Services and Supplies	148,670	148,855	141,100	7,755
Capital Outlay	5,744	51,711	22,000	29,711
Transfer	-	-	32,500	(32,500)
Total	\$ 1,136,872	\$ 1,229,468	\$ 1,316,173	\$ (86,705)
Fire				
Salaries and Benefits	\$ 700,714	\$ 661,284	\$ 743,769	\$ (82,485)
Services and Supplies	86,853	82,207	85,725	(3,518)
Capital Outlay	173,229	68,800	70,634	(1,834)
Total	\$ 960,796	\$ 812,291	\$ 900,128	\$ (87,837)
Streets and Alley				
Salaries and Benefits	\$ 244,252	\$ 398,014	\$ 293,286	\$ 104,728
Contractual Services			82,200	(82,200)
Services and Supplies	376,629	371,245	313,650	57,595
Capital Outlay	60,220	-	-	-
Total	\$ 681,101	\$ 769,259	\$ 689,136	\$ 80,123
Bindweed and Flood Maintenance				
Salaries and Benefits	\$ 90,785	\$ 82,653	\$ 101,512	\$ (18,859)
Services and Supplies	37,203	40,942	41,100	(158)
Total	\$ 127,988	\$ 123,595	\$ 142,612	\$ (19,017)
Parks and Recreation				
Salaries and Benefits	\$ 179,842	\$ 190,672	\$ 205,769	\$ (15,097)
Services and Supplies	74,450	83,267	88,800	(5,533)
Capital Outlay	10,262	9,250	9,760	(510)
Total	\$ 264,554	\$ 283,189	\$ 304,329	\$ (21,140)
Pool				
Services and Supplies	\$ 8,731	\$ 8,898	\$ 18,500	\$ (9,602)

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
GENERAL FUND (CONTINUED)

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
GENERAL FUND				
Departmental Expenditures				
Community Development				
Salaries and Benefits	\$ 141,142	\$ 129,920	\$ 162,195	\$ (32,275)
Services and Supplies	17,318	14,955	10,650	4,305
Economic Development	54,901	-	25,000	(25,000)
Total	\$ 213,361	\$ 144,875	\$ 197,845	\$ (52,970)
Inspection				
Salaries and Benefits	\$ 2,085	\$ 21,562	\$ -	\$ 21,562
Contractual Services	-	5,210	10,000	(4,790)
Services and Supplies	14,740	6,671	10,410	(3,739)
Total	\$ 16,825	\$ 33,443	\$ 20,410	\$ 13,033
Municipal Court				
Salaries and Benefits	\$ 84,884	\$ 85,633	\$ 89,311	\$ (3,678)
Contractual Services	38,594	49,277	31,000	18,277
Services and Supplies	48,291	49,623	60,325	(10,702)
Total	\$ 171,769	\$ 184,533	\$ 180,636	\$ 3,897
Senior Center and Transportation				
Salaries and Benefits	\$ 65,507	\$ 66,812	\$ 76,206	\$ (9,394)
Contractual Services	7,800	7,200	7,200	-
Services and Supplies	31,865	37,145	37,850	(705)
Total	\$ 105,172	\$ 111,157	\$ 121,256	\$ (10,099)
Civic Center				
Services and Supplies	\$ 31,561	\$ 35,123	\$ 35,000	\$ 123
Capital Outlay	4,514	3,683	3,500	183
Total	\$ 36,075	\$ 38,806	\$ 38,500	\$ 306
Other Expenditures				
Transfers To Other Funds	\$ 136,047	\$ 50,884	\$ -	\$ 50,884
Balance reserve	-	-	1,390,000	(1,390,000)
Total	\$ 136,047	\$ 50,884	\$ 1,390,000	\$ (1,339,116)
Total Expenditures	\$ 4,415,770	\$ 4,206,762	\$ 5,709,258	\$ (1,502,496)
Receipts Over (Under)				
Expenditures	\$ 4,307	\$ 211,842		
Unencumbered Cash, January 1	<u>1,388,099</u>	<u>1,392,406</u>		
Unencumbered Cash, December 31	<u><u>\$ 1,392,406</u></u>	<u><u>\$ 1,595,900</u></u>		

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
AIRPORT FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016		2017		Variance Over (Under)
	Actual	Actual	Budget	Budget	
Receipts					
Taxes and Shared Revenue					
Ad Valorem Property Tax	\$ 67,152	\$ 57,739	\$ 60,668	\$ (2,929)	
Delinquent Tax	1,533	1,843	-	1,843	
Motor Vehicle Tax	7,174	9,533	8,117	1,416	
Intergovernmental Revenue					
Grants - FAA	38,989	-	-	-	
Other Receipts					
Contract Payments	14,987	19,926	17,800	2,126	
Reimbursed Expenses	1,045	-	-	-	
Refunds Received	27	81	-	81	
Interest Income	18	27	30	(3)	
Total Receipts	<u>\$ 130,925</u>	<u>\$ 89,149</u>	<u>\$ 86,615</u>	<u>\$ 2,534</u>	
Expenditures					
Contractual Services	\$ -	\$ 7,656	\$ 1,500	\$ 6,156	
Services and Supplies	24,687	32,814	33,000	(186)	
Capital Outlay	32,834	42,101	88,000	(45,899)	
Total Expenditures	<u>\$ 57,521</u>	<u>\$ 82,571</u>	<u>\$ 122,500</u>	<u>\$ (39,929)</u>	
Receipts Over (Under)					
Expenditures	\$ 73,404	\$ 6,578			
Unencumbered Cash, January 1	<u>35,785</u>	<u>109,189</u>			
Unencumbered Cash, December 31	<u>\$ 109,189</u>	<u>\$ 115,767</u>			

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
FIRE APPARATUS FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 49,150	\$ 72,576	\$ 76,284	\$ (3,708)
Delinquent Tax	890	1,472	500	972
Motor Vehicle Tax	6,110	7,161	5,936	1,225
Interest Income	13	10	14	(4)
Total Receipts	<u>\$ 56,163</u>	<u>\$ 81,219</u>	<u>\$ 82,734</u>	<u>\$ (1,515)</u>
Expenditures				
Principal Payment on Bond	\$ 73,500	\$ 75,250	\$ 113,778	\$ (38,528)
Interest Payment on Bond	3,584	2,849	5,693	(2,844)
Commission and Postage	-	-	100	(100)
Total Expenditures	<u>\$ 77,084</u>	<u>\$ 78,099</u>	<u>\$ 119,571</u>	<u>\$ (41,472)</u>
Receipts Over (Under) Expenditures	\$ (20,921)	\$ 3,120		
Unencumbered Cash, January 1	<u>48,147</u>	<u>27,226</u>		
Unencumbered Cash, December 31	<u>\$ 27,226</u>	<u>\$ 30,346</u>		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis
SPECIAL PARK AND RECREATION FUND**

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016		2017		Variance Over (Under)
	Actual	Actual	Budget		
Receipts					
Alcohol Tax	\$ 15,626	\$ 14,326	\$ 16,712	\$ (2,386)	
Interest Income	11	17	-	17	
Gifts and Donations	605	85,168	-	85,168	
Total Receipts	<u>\$ 16,242</u>	<u>\$ 99,511</u>	<u>\$ 16,712</u>	<u>\$ 82,799</u>	
Expenditures					
Capital Outlay	\$ 3,943	\$ 28,097	\$ 40,000	\$ (11,903)	
Receipts Over (Under) Expenditures	\$ 12,299	\$ 71,414			
Unencumbered Cash, January 1	<u>53,208</u>	<u>65,507</u>			
Unencumbered Cash, December 31	<u>\$ 65,507</u>	<u>\$ 136,921</u>			

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

SPECIAL ALCOHOL AND DRUG FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Alcohol Tax	\$ 15,088	\$ 14,326	\$ 16,000	\$ (1,674)
Interest Income	13	12	10	2
Reimbursed Expense	452	-	-	-
Total Receipts	\$ 15,553	\$ 14,338	\$ 16,010	\$ (1,672)
Expenditures				
Awards and Contributions	\$ 6,500	\$ 1,501	\$ 17,000	\$ (15,499)
Capital Outlay	-	-	70,000	(70,000)
D.A.R.E Activities	6,000	13,000	-	13,000
Special Projects	-	20,000	-	20,000
Total Expenditures	\$ 12,500	\$ 34,501	\$ 87,000	\$ (52,499)
Receipts Over (Under)				
Expenditures	\$ 3,053	\$ (20,163)		
Unencumbered Cash, January 1	74,195	77,248		
Unencumbered Cash, December 31	\$ 77,248	\$ 57,085		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
LIBRARY FUND**

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016		2017		Variance Over (Under)
	Actual	Actual	Budget	Budget	
Receipts					
Ad Valorem Property Tax	\$ 337,932	\$ 356,321	\$ 374,515	\$ (18,194)	
Delinquent Tax	6,378	9,510	-	9,510	
Motor Vehicle Tax	39,446	48,755	40,828	7,927	
Non Tax Revenue	-	-	4,110	(4,110)	
Grants	-	-	8,521	(8,521)	
Reimbursed expense	443	-	-	-	
Total Receipts	\$ 384,199	\$ 414,586	\$ 427,974	\$ (13,388)	
Expenditures					
Appropriation to Library	\$ 383,756	\$ 414,586	\$ 437,447	\$ (22,861)	
Worker's Compensation	-	443	-	443	
Total Expenditures	\$ 383,756	\$ 415,029	\$ 437,447	\$ (22,418)	
Receipts Over (Under)					
Expenditures	\$ 443	\$ (443)			
Unencumbered Cash, January 1	-	443			
Unencumbered Cash, December 31	\$ 443	\$ -			

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
TOURISM AND CONVENTION FUND
For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Transient Guest Tax	\$ 149,197	\$ 198,457	\$ 160,000	\$ 38,457
Charges for Services	11,909	11,904	14,000	(2,096)
Interest Income	12	8	12	(4)
Reimbursed Expenses	26,213	17,888	31,000	(13,112)
Refunds Received	45	160	-	160
Miscellaneous Revenue	2,793	7,748	10,000	(2,252)
Transfer from General	25,000	25,000	25,000	-
Total Receipts	<u>\$ 215,169</u>	<u>\$ 261,165</u>	<u>\$ 240,012</u>	<u>\$ 21,153</u>
Expenditures				
Salaries and Benefits	\$ 122,790	\$ 126,502	\$ 147,790	\$ (21,288)
Services and Supplies	112,448	95,798	115,000	(19,202)
Capital Outlay	3,045	5,986	6,000	(14)
Trolley Expenses	6,791	231	9,100	(8,869)
Total Expenditures	<u>\$ 245,074</u>	<u>\$ 228,517</u>	<u>\$ 277,890</u>	<u>\$ (49,373)</u>
Receipts Over (Under)				
Expenditures	\$ (29,905)	\$ 32,648		
Unencumbered Cash, January 1	<u>74,061</u>	<u>44,156</u>		
Unencumbered Cash, December 31	<u>\$ 44,156</u>	<u>\$ 76,804</u>		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SPECIAL STREET FUND**

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Fuel Tax	\$ 174,425	\$ 173,637	\$ 171,040	\$ 2,597
KDOT Funds	143,211	234,812	-	234,812
Interest Income	1,330	1,422	800	622
Reimbursed Expenses	-	3,147	-	3,147
Total Receipts	<u>\$ 318,966</u>	<u>\$ 413,018</u>	<u>\$ 171,840</u>	<u>\$ 241,178</u>
Expenditures				
Services and Supplies	\$ 25,925	\$ 32,418	\$ 26,500	\$ 5,918
Capital Outlay	328,071	81,659	190,000	(108,341)
Total Expenditures	<u>\$ 353,996</u>	<u>\$ 114,077</u>	<u>\$ 216,500</u>	<u>\$ (102,423)</u>
Receipts Over (Under)				
Expenditures	\$ (35,030)	\$ 298,941		
Unencumbered Cash, January 1	<u>96</u>	<u>(34,934)</u>		
Unencumbered Cash, December 31	<u>\$ (34,934)</u>	<u>\$ 264,007</u>		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis

RECREATION COMMISSION FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Contract Payments	\$ 274,710	\$ 261,926	\$ 242,212	\$ 19,714
Fees	200,430	203,429	191,750	11,679
Interest Income	55	73	-	73
Grants	-	-	15,000	(15,000)
Total Receipts	\$ 475,195	\$ 465,428	\$ 448,962	\$ 16,466
Expenditures				
Administration				
Salaries and Benefits	\$ 173,659	\$ 180,983	\$ 177,826	\$ 3,157
Contractual Services	150	-	-	-
Services and Supplies	25,435	24,184	-	24,184
Capital Outlay	540	-	-	-
Aquatics				
Salaries and Benefits	59,218	59,986	81,000	(21,014)
Services and Supplies	15,873	16,235	-	16,235
Athletics				
Salaries and Benefits	22,338	21,475	88,250	(66,775)
Services and Supplies	51,439	61,364	-	61,364
Community Education				
Salaries and Benefits	11,942	15,128	27,750	(12,622)
Services and Supplies	2,699	4,580	-	4,580
Community Center				
Salaries and Benefits	-	-	78,000	(78,000)
Contractual Services	3,200	2,172	-	2,172
Services and Supplies	52,103	57,706	-	57,706
Special Projects	-	-	75,000	(75,000)
Capital Improvement	-	-	40,000	(40,000)
Total Expenditures	\$ 418,596	\$ 443,813	\$ 567,826	\$ (84,013)
Receipts Over (Under)				
Expenditures	\$ 56,599	\$ 21,615		
Unencumbered Cash, January 1	218,965	275,564		
Unencumbered Cash, December 31	\$ 275,564	\$ 297,179		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
CAPITAL IMPROVEMENT FUND**

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Delinquent Tax	\$ 160	\$ 74	\$ 200	\$ (126)
Interest Income	100	95	100	(5)
Total Receipts	<u>\$ 260</u>	<u>\$ 169</u>	<u>\$ 300</u>	<u>\$ (131)</u>
Expenditures				
Special Projects	\$ 19,600	\$ -	\$ 479,825	\$ (479,825)
Receipts Over (Under)				
Expenditures	\$ (19,340)	\$ 169		
Unencumbered Cash, January 1	<u>479,825</u>	<u>460,485</u>		
Unencumbered Cash, December 31	<u>\$ 460,485</u>	<u>\$ 460,654</u>		

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
 SPECIAL PURPOSE FUNDS
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 EQUIPMENT RESERVE FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017
Receipts		
Interest Income	\$ 25	\$ 28
Sale of Equipment	-	-
Transfer from General	111,047	25,884
Total Receipts	\$ 111,072	\$ 25,912
Expenditures		
Capital Outlay	\$ 122,759	\$ 25,885
Receipts Over (Under) Expenditures	\$ (11,687)	\$ 27
Unencumbered Cash, January 1	163,597	151,910
Unencumbered Cash, December 31	\$ 151,910	\$ 151,937

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
COMMUNITY CENTER FUND
For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>		<u>Variance Over (Under)</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Interest Income	\$ 32	\$ 30	\$ 50	\$ (20)
Expenditures				
Capital Outlay	\$ 3,180	\$ 25,933	\$ 30,000	\$ (4,067)
Balance Reserve		-	100,000	(100,000)
Total Expenditures	<u>\$ 3,180</u>	<u>\$ 25,933</u>	<u>\$ 130,000</u>	<u>\$ (104,067)</u>
Receipts Over (Under)				
Expenditures	\$ (3,148)	\$ (25,903)		
Unencumbered Cash, January 1	<u>153,924</u>	<u>150,776</u>		
Unencumbered Cash, December 31	<u>\$ 150,776</u>	<u>\$ 124,873</u>		

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
LIBRARY/POOL RENOVATION FUND
For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>		<u>Variance Over (Under)</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Sales Tax Distribution	\$ 455,277	\$ 464,256	\$ 475,000	\$ (10,744)
Bond Issuance Costs	-	-	-	-
Interest Income	64	70	50	20
Total Receipts	<u>\$ 455,341</u>	<u>\$ 464,326</u>	<u>\$ 475,050</u>	<u>\$ (10,724)</u>
Expenditures				
Bond Principal	\$ 460,000	\$ 470,000	\$ 445,000	\$ 25,000
Bond Interest	14,876	7,770	27,478	(19,708)
Commission & Postage	-	1	-	1
Fund Balance Reserve	-	-	350,000	(350,000)
Total Expenditures	<u>\$ 474,876</u>	<u>\$ 477,771</u>	<u>\$ 822,478</u>	<u>\$ (344,707)</u>
Receipts Over (Under) Expenditures	<u>\$ (19,535)</u>	<u>\$ (13,445)</u>		
Unencumbered Cash, January 1	<u>347,718</u>	<u>328,183</u>		
Unencumbered Cash, December 31	<u>\$ 328,183</u>	<u>\$ 314,738</u>		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SALES TAX STREET FUND**

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Sales Tax	\$ 325,218	\$ 331,632	\$ 325,000	\$ 6,632
KDOT funds	-	347,246	-	347,246
Interest Income	44	26	70	(44)
Total Receipts	<u>\$ 325,262</u>	<u>\$ 678,904</u>	<u>\$ 325,070</u>	<u>\$ 353,834</u>
Expenditures				
Capital Outlay	\$ 564,685	\$ 319,916	\$ 325,000	\$ (5,084)
Fund Balance Reserve	-	-	150,000	(150,000)
Total Expenditures	<u>\$ 564,685</u>	<u>\$ 319,916</u>	<u>\$ 475,000</u>	<u>\$ (155,084)</u>
Receipts Over (Under) Expenditures	\$ (239,423)	\$ 358,988		
Unencumbered Cash, January 1	<u>193,147</u>	<u>(46,276)</u>		
Unencumbered Cash, December 31	<u>\$ (46,276)</u>	<u>\$ 312,712</u>		

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
BOND AND INTEREST FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016		2017		Variance Over (Under)
	Actual	Actual	Budget		
Receipts					
Ad Valorem Property Tax	\$ 479,599	\$ 524,842	\$ 551,615	\$ (26,773)	
Delinquent Tax	9,180	13,906	4,000	9,906	
Motor Vehicle Tax	60,128	70,569	57,916	12,653	
Special Assessments	195,852	207,760	151,960	55,800	
Interest Income	1,275	865	1,500	(635)	
Total Receipts	\$ 746,034	\$ 817,942	\$ 766,991	\$ 50,951	
Expenditures					
Bond Principal	\$ 524,100	\$ 570,150	\$ 768,451	\$ (198,301)	
Bond Interest	231,992	154,002	-	154,002	
Commission and Postage	-	2	-	2	
Total Expenditures	\$ 756,092	\$ 724,154	\$ 768,451	\$ (44,297)	
Receipts Over (Under)					
Expenditures	\$ (10,058)	\$ 93,788			
Unencumbered Cash, January 1	42,159	32,101			
Unencumbered Cash, December 31	\$ 32,101	\$ 125,889			

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
CAPITAL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

DAWSON COTTAGE ADDITION FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Transfers In	\$ -	\$ 74,829
Expenditures		
Administrative Fees	\$ 5	\$ -
Receipts Over (Under) Expenditures	\$ (5)	\$ 74,829
Unencumbered Cash, January 1	(74,824)	(74,829)
Unencumbered Cash, December 31	\$ (74,829)	\$ -

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
WATER UTILITY FUND**

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016		2017	
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 1,370,827	\$ 1,394,189	\$ 1,738,576	\$ (344,387)
Sales Tax	117	29	-	29
Fines and Penalties	14,200	10,799	22,000	(11,201)
Reimbursed Expenses	14,818	1,707	2,000	(293)
Interest Income	4,721	5,041	4,500	541
Antenna Fees	14,737	15,179	12,500	2,679
Miscellaneous Fees	10,359	15,086	12,000	3,086
Bond/Loan Proceeds	-	15,086	160,000	(144,914)
Total Receipts	<u>\$ 1,429,779</u>	<u>\$ 1,457,116</u>	<u>\$ 1,951,576</u>	<u>\$ (494,460)</u>
Expenditures				
Wells Production and Water Treatment Plan				
Salaries and Benefits	\$ 192,581	\$ 186,023	\$ 538,018	\$ (351,995)
Contractual Services	-	46,734	-	46,734
Services and Supplies	257,352	287,160	-	287,160
Capital Outlay	336	-	-	-
Water Distribution				
Salaries and Benefits	230,760	214,286	631,058	(416,772)
Services and Supplies	333,725	377,853	-	377,853
Capital Outlay	78,345	3,346	-	3,346
Commercial				
Salaries and Benefits	122,871	106,582	248,608	(142,026)
Contractual Services	8,596	24,846	-	24,846
Services and Supplies	59,128	70,270	-	70,270
Capital Outlay	1,646	3,660	-	3,660
Debt Service				
Principal Payments	60,900	62,350	169,568	(107,218)
Interest Payments	2,970	2,361	-	2,361
Transfer to other funds	116,162	92,885	104,429	(11,544)
Fund Balance Reserve	-	-	500,000	(500,000)
Total Expenditures	<u>\$ 1,465,372</u>	<u>\$ 1,478,356</u>	<u>\$ 2,191,681</u>	<u>\$ (713,325)</u>
Receipts Over (Under)				
Expenditures	\$ (35,593)	\$ (21,240)		
Unencumbered Cash, January 1	<u>355,603</u>	<u>320,010</u>		
Unencumbered Cash, December 31	<u>\$ 320,010</u>	<u>\$ 298,770</u>		

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SEWER UTILITY FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Charges for Services	\$ 1,230,998	\$ 1,226,725	\$ 1,569,400	\$ (342,675)
Interest Income	4,260	5,498	2,600	2,898
Reimbursed Expenses	11,858	689	1,500	(811)
Refunds	97	3,111	3,000	111
Total Receipts	\$ 1,247,213	\$ 1,236,023	\$ 1,576,500	\$ (340,477)
Expenditures				
Collection				
Salaries and Benefits	\$ 95,088	\$ 96,728	\$ 213,332	\$ (116,604)
Services and Supplies	52,661	61,134	-	61,134
Capital Outlay	7,687	115,301	-	115,301
Wastewater Treatment Plant				
Salaries and Benefits	152,932	157,109	525,297	(368,188)
Services and Supplies	284,724	330,966	-	330,966
Capital Outlay	1,300	5,000	-	5,000
Commercial				
Salaries and Benefits	123,013	104,920	214,846	(109,926)
Contractual Services	8,602	24,846	-	24,846
Services and Supplies	47,142	49,295	-	49,295
Capital Outlay	1,646	3,660	-	3,660
Debt Service				
Principal Payments	435,069	446,299	572,507	(126,208)
Interest Payments	135,987	126,208	-	126,208
Commissions and Postage	14,426	13,411	-	13,411
Transfer to other funds	71,426	107,954	309,896	(201,942)
Fund Balance Reserve	-	-	900,000	(900,000)
Total Expenditures	\$ 1,431,703	\$ 1,642,831	\$ 2,735,878	\$ (1,093,047)
Receipts Over (Under)				
Expenditures	\$ (184,490)	\$ (406,808)		
Unencumbered Cash, January 1	1,159,970	975,480		
Unencumbered Cash, December 31	\$ 975,480	\$ 568,672		

Regulatory-Required Supplemental Information

**CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
EQUIPMENT RESERVE - WATER FUND**

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017
Receipts		
Interest Income	\$ 41	\$ 26
Transfer from other funds	35,000	-
	\$ 35,041	\$ 26
Expenditures		
Capital Outlay	\$ 92,110	\$ 38,154
Receipts Over (Under) Expenditures	\$ (57,069)	\$ (38,128)
Unencumbered Cash, January 1	207,477	150,408
Unencumbered Cash, December 31	\$ 150,408	\$ 112,280

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
 SPECIAL PURPOSE FUNDS
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 EQUIPMENT RESERVE - SEWER FUND

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017
Receipts		
Interest Income	\$ 136	\$ 137
Expenditures	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ 136	\$ 137
Unencumbered Cash, January 1	656,098	656,234
Unencumbered Cash, December 31	\$ 656,234	\$ 656,371

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
RECYCLING FUND

For the Year Ended December 31, 2017
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	2016	2017		Variance Over (Under)
	Actual	Actual	Budget	
Receipts				
Charges for Services	\$ 59,322	\$ 82,997	\$ 41,625	\$ 41,372
Interest Income	44	34	80	(46)
Refunds Received	9	67	-	67
Reimbursed expenses	170	2,089	-	2,089
Miscellaneous Income	17,367	28,266	15,000	13,266
Total Receipts	<u>\$ 76,912</u>	<u>\$ 113,453</u>	<u>\$ 56,705</u>	<u>\$ 56,748</u>
Expenditures				
Salaries and Benefits	\$ 1,482	\$ -	\$ -	\$ -
Contractual Services	80,176	74,000	74,000	-
Services and Supplies	21,813	26,426	27,720	(1,294)
Capital Outlay	14,100	12,459	12,458	1
Fund Reserve Balance	-	-	100,000	(100,000)
Total Expenditures	<u>\$ 117,571</u>	<u>\$ 112,885</u>	<u>\$ 214,178</u>	<u>\$ (101,293)</u>
Receipts Over (Under)				
Expenditures	\$ (40,659)	\$ 568		
Unencumbered Cash, January 1	<u>201,181</u>	<u>160,522</u>		
Unencumbered Cash, December 31	<u>\$ 160,522</u>	<u>\$ 161,090</u>		

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
 AGENCY FUNDS
 SUMMARY OF RECEIPTS AND DISBURSEMENTS
 Regulatory Basis
 For the Year Ended December 31, 2017

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	\$ 14,605	\$ 13,214	\$ 14,085	\$ 13,734
Payroll Clearing Fund	2,897	-	951	1,946
Self Insurance Fund	-	603,370	564,172	39,198
Total Agency Funds	<u>\$ 17,502</u>	<u>\$ 616,584</u>	<u>\$ 579,208</u>	<u>\$ 54,878</u>

Regulatory-Required Supplemental Information

CITY OF ABILENE, KANSAS
 RELATED MUNICIPAL ENTITY
 PUBLIC BUILDING COMMISSION
 SCHEDULE OF RECEIPTS AND EXPENDITURES
 Regulatory Basis
 PBC HOSPITAL PROJECT

For the Year Ended December 31, 2017

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Lease Payments	\$ 874,183	\$ 876,270
Interest Income	53	1,373
Total Receipts	<u>\$ 874,236</u>	<u>\$ 877,643</u>
Expenditures		
2011 Bond Principal	\$ 110,000	\$ 115,000
2011 Bond Interest	273,645	271,687
2012 Bond Interest	490,039	490,039
Total Expenditures	<u>\$ 873,684</u>	<u>\$ 876,726</u>
Receipts Over (Under) Expenditures	\$ 552	\$ 917
Unencumbered Cash, January 1	<u>145,785</u>	<u>146,337</u>
Unencumbered Cash, December 31	<u><u>\$ 146,337</u></u>	<u><u>\$ 147,254</u></u>

Regulatory-Required Supplemental Information