

NOTICE OF STUDY SESSION

For Abilene City Commission

4 p.m. April 3, 2018

Dwight D. Eisenhower Memorial Building
419 N. Broadway Avenue, Abilene, Kansas

TO: Abilene City Commission

FROM: Austin Gilley, City Manager

PURPOSE

The City Commission's Study Sessions are for the purpose of providing the Commission the opportunity to study items in more detail. The City Manager is responsible for setting the items for study, determining speakers, staff attendance, and helping to managing the discussion.

OPEN FORUM

This is an opportunity to bring up items to be informally addressed.

STUDY ITEMS

- **2018 Utility Rate Review:** During the 2018 bond rating review, Standard and Poor advised that utility funds were operating in the red. At the January staff financial update, the City Manager and Finance Director reviewed the downward trend of cash balances in the Water Fund, Water Reserve Fund, Sewer Fund, and Sewer Reserve Fund. The City's Financial Advisor Dustin Avey of Piper Jaffray recommend the City seek a rate review by Beth Warren of Ranson/City Code Financial. Warren has conducted rate reviews for the past 15 years, has helped the state implement its rate checkup program and methodology since 2009, and has taught the Kansas Department of Health and Environment's rate setting seminars for the past five years. Our review has been in process for a few months with staff gathering data and information, and Ms. Warren is prepared to present her initial draft analysis at this study session. Materials will be made available at the study session.
- **Governance and Ends Policies review:** The City adopted in 2011 this policy that establishes roles, expectations, and goals for the City operation. This policy is still in effect, and the policy requires annual review in April. The policy can be found online at: <http://abilenecityhall.com/documentcenter/view/423>. Printed versions will be available at the study session.

