

**CITY OF ABILENE, KANSAS**

**FINANCIAL STATEMENT**

**WITH INDEPENDENT AUDITOR'S REPORT**

**AND**

**REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION**

December 31, 2023

**CITY OF ABILENE, KANSAS**  
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June 4, 2024

Mayor and City Council  
City of Abilene, Kansas

## Independent Auditor's Report

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Abilene, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

### ***Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor’s Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

June 4, 2024  
City of Abilene, Kansas  
(Continued)

**Supplementary Information (Continued)**

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 25, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

*Varney & Associates, CPAs, LLC*

Certified Public Accountants  
Manhattan, Kansas

**CITY OF ABILENE, KANSAS**  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**Regulatory Basis**  
For the Year Ended December 31, 2023

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 2,371,525	\$ -	\$ 5,292,736	\$ 5,772,569	\$ 1,891,692	\$ 160,954	\$ 2,052,646
Special Purpose Funds							
Airport Fund	362,902	-	141,163	260,752	243,313	18,255	261,568
Fire Apparatus Fund	11,082	-	125,622	122,025	14,679	-	14,679
Special Park and Recreation Fund	57,264	-	32,239	16,251	73,252	357	73,609
Special Alcohol and Drug Fund	12,552	-	14,780	15,232	12,100	-	12,100
Library Fund	-	-	535,392	535,392	-	-	-
Tourism and Convention Fund	96,126	-	232,729	241,349	87,506	11,941	99,447
Special Highway Fund	95,444	-	255,347	269,507	81,284	19,175	100,459
Recreation Commission Fund	484,543	-	590,241	569,803	504,981	13,754	518,735
Capital Improvement Fund	117,560	-	310,272	(8,949)	436,781	-	436,781
Equipment Reserve Fund	414,120	-	324,678	458,559	280,239	56,223	336,462
Library/Pool Renovation Fund	40,497	-	-	24,078	16,419	-	16,419
Sales Tax Street Fund	1,585,349	-	180,640	1,020,111	745,878	-	745,878
CID Sales Tax Fund	(5,845)	-	310,617	280,017	24,755	15,351	40,106
Special Law Enforcement	2,850	-	3,607	-	6,457	-	6,457
American Rescue Plan Fund	506,390	-	-	18,277	488,113	-	488,113
Sister City Scholarship Fund	13,241	-	2,167	3,279	12,129	-	12,129
KS Fights Addiction Fund	1,505	-	17,090	8,186	10,409	-	10,409
Land Bank Fund	35,000	-	7,500	17,500	25,000	-	25,000
Bond and Interest	40,621	-	488,235	492,218	36,638	-	36,638
Business Funds							
Water Utility Fund	918,249	-	2,016,253	2,020,284	914,218	38,607	952,825
Sewer Utility Fund	856,800	-	1,647,032	1,931,517	572,315	54,520	626,835
Equipment Reserve - Water Fund	203,755	-	200,106	90,596	313,265	-	313,265

(continued)

STATEMENT 1

**CITY OF ABILENE, KANSAS**  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**  
**Regulatory Basis**  
For the Year Ended December 31, 2023

<b>Fund</b>	<b>Beginning Unencumbered Cash Balance</b>	<b>Prior Year Cancelled Encumbrances</b>	<b>Cash Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add: Outstanding Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
Business Funds (Continued)							
Equipment Reserve - Sewer Fund	\$ 12,934	\$ -	\$ 100,014	\$ -	\$ 112,948	\$ -	\$ 112,948
Recycling Fund	209,889	-	180,373	337,944	52,318	22,602	74,920
Storm Drain Fund	528,364	-	70,682	3,400	595,646	-	595,646
Related Municipal Entities							
Public Building Commission	149,779	-	1,655,744	1,655,744	149,779	-	149,779
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 9,122,496</b>	<b>\$ -</b>	<b>\$ 14,735,259</b>	<b>\$ 16,155,641</b>	<b>\$ 7,702,114</b>	<b>\$ 411,739</b>	<b>\$ 8,113,853</b>

**Composition of Cash**

Checking and Money Market Accounts	\$ 3,781,003
Certificates of Deposit	4,197,372
Total Related Municipal Entities	149,779
Total Cash	\$ 8,128,154
Agency Funds Per Schedule 3	(14,301)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 8,113,853</b>

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
December 31, 2023

**Note 1: Summary of Significant Accounting Policies**

The City of Abilene, Kansas (the City), was chartered March 16, 1868 and provides the following services as authorized by its charter: public works, public safety, recreation and waterworks.

The Abilene Kansas Public Building Commission (PBC), a municipal corporation, was organized in 2007 by the governing body of the City pursuant to the Act and Ordinance No. 3098 of the City. The powers of the PBC were expanded by the governing body of the City pursuant to Charter Ordinance No. 21.

The USD #435 Recreation Commission activity is included in the City's financial information, as all transactions flow through the City of Abilene.

The more significant accounting policies of the City are described below:

***Municipal Financial Reporting Entity***

The City is a municipal corporation governed by an elected five-member Commission-Manager form of government. The regulatory financial statement presents the City, and a related municipal entity (RME), the PBC. The RME is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The governing body of this RME is appointed by the governing body of the City and consists of five members who are the current members of the City's governing body.

***Regulatory Basis Fund Types***

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

*General Fund* - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Funds* - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

*Bond and Interest Fund* - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Funds* - Capital Project Funds are used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Funds* - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

*Agency Funds* - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 1: Summary of Significant Accounting Policies (Continued)**

***Basis of Accounting***

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

***Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 2: Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. K.S.A. 10-131 limits the City's investment of bond proceeds. The money market treasury fund used by the City meets these requirements. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2023, the City's carrying amount of the deposits was \$8,128,178 and the bank balance was \$8,268,845. The bank balance was held by three banks, resulting in a concentration of credit risk. Of the bank balance, \$1,538,435 was covered by federal depository insurance, and the balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**Note 3: Stewardship, Compliance and Accountability**

There were no material stewardship, compliance or accountability issues noted.

**Note 4: Defined Benefit Pension Plan**

***Plan Description***

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 4: Defined Benefit Pension Plan (Continued)**

**Plan Description (Continued)**

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were \$192,275 for KPERS and \$357,636 for KP&F for the year ended December 31, 2023.

*Net Pension Liability.* At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was \$1,903,933 and \$3,558,031 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described previously.

**Note 5: Other Long-Term Obligations from Operations**

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. The City pays 50% of the premium until age 62 for retirees with 10 or more years of service and each retiree is responsible for the balance. During the year ended December 31, 2023, the City paid \$13,181. The remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

**Note 6: Capital Projects**

At year-end, capital projects authorizations with approved change orders compared with expenditures from inception are as follows:

<u>Project Name</u>	<u>Expenditures to Date</u>	<u>Project Authorizations</u>
Comprehensive Plan/Parks Master Plan	\$ 34,535	\$ 75,000
Tyler Technologies ERP Pro Software	55,893	182,235
Airport Easement Acquisition	103,975	114,480
Airport Obstruction Design & AGIS	69,255	142,020
14th Street Improvements	1,349,743	3,473,121
KDOT CCLIP 6th St to UPRR	-	1,010,733
KDOT CCLIP UPRR to N 5th	-	440,000
Waterline Project - Oak, Olive & Kuney Street (14th St)	85,439	213,735
Storm Drain GIS Mapping	-	45,000
<b>Total</b>	<u>\$ 1,698,840</u>	<u>\$ 5,696,324</u>

**Note 7: Interfund Transactions**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Sister City Scholarship Fund	Commission Direction	\$ 1,218
General Fund	Tourism & Convention Fund	Commission Direction	25,000
General Fund	Equipment Reserve	KSA 12-1, 117	290,000
Recycling Fund	Equipment Reserve	KSA 12-1, 117	13,750
Airport Fund	Equipment Reserve	KSA 12-1, 117	4,000
Water Utility Fund	Equipment Reserve - Water	KSA 12-1, 117	200,000
Water Utility Fund	General Fund	KSA 12-825d	97,000
Recycling Fund	General Fund	KSA 12-825d	5,000
Storm Drainage Fund	General Fund	KSA 12-825d	3,400
Sewer Utility Fund	General Fund	KSA 12-825d	81,000
Sewer Utility Fund	Equipment Reserve - Sewer	KSA 12-1, 117	100,000
			<u>\$ 820,368</u>

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 8: Long-Term Debt**

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Beginning Balance of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>2023 Interest Paid</u>
<b>General Obligation Bonds</b>									
2013 Series A	1.600%	2/27/2013	\$ 1,570,000	9/1/2023	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 950
2015 Series A	2.083%	8/13/2015	245,000	9/1/2025	75,000	-	25,000	50,000	1,725
2017 Series B	3.500%	6/12/2017	4,290,000	9/1/2040	3,275,000	-	225,000	3,050,000	115,950
2019 Series A	2.610%	6/24/2019	2,725,000	9/1/2039	2,615,000	-	115,000	2,500,000	94,050
2019 Series B	1.570%	12/9/2019	3,945,000	3/1/2028	2,885,000	-	435,000	2,450,000	97,425
<b>Total General Obligation Bonds</b>					<u>\$ 8,900,000</u>	<u>\$ -</u>	<u>\$ 850,000</u>	<u>\$ 8,050,000</u>	<u>\$ 310,100</u>
<b>PBC Bonds</b>									
Public Building Commission 2017 Series A	3.000%	12/14/2017	\$ 17,405,000	12/1/2035	\$ 15,905,000	\$ -	\$ 1,020,000	\$ 14,885,000	\$ 635,744
<b>Lease Purchase</b>									
Street Sweeper	3.800%	9/6/2018	\$ 144,824	10/1/2025	\$ 67,260	\$ -	\$ 21,819	\$ 45,441	\$ 2,140
Fire Truck	3.950%	10/16/2018	433,212	2/1/2026	262,733	-	64,030	198,703	7,045
Water Meter	1.750%	6/8/2020	740,010	6/1/2025	328,253	-	107,503	220,750	5,824
<b>Total Lease Purchase</b>					<u>\$ 658,246</u>	<u>\$ -</u>	<u>\$ 193,352</u>	<u>\$ 464,894</u>	<u>\$ 15,009</u>
<b>Total Contractual Indebtness</b>					<u>\$ 25,463,246</u>	<u>\$ -</u>	<u>\$ 2,063,352</u>	<u>\$ 23,399,894</u>	<u>\$ 960,853</u>

(continued)

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 8: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest through maturity are as follows:

<u>Principal</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029-2033</u>	<u>2034-2038</u>	<u>2039-2040</u>	<u>Total</u>
<b>General Obligation Bonds</b>									
2015 Series A	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
2017 Series B	225,000	200,000	200,000	215,000	215,000	780,000	835,000	380,000	3,050,000
2019 Series A	125,000	130,000	130,000	140,000	140,000	755,000	885,000	195,000	2,500,000
2019 Series B	450,000	470,000	490,000	510,000	530,000	-	-	-	2,450,000
<b>Total General Obligation Bonds</b>	<u>\$ 825,000</u>	<u>\$ 825,000</u>	<u>\$ 820,000</u>	<u>\$ 865,000</u>	<u>\$ 885,000</u>	<u>\$ 1,535,000</u>	<u>\$ 1,720,000</u>	<u>\$ 575,000</u>	<u>\$ 8,050,000</u>
<b>Revenue Bonds</b>									
Public Building Commission 2017 Series A	<u>\$ 965,000</u>	<u>\$ 1,010,000</u>	<u>\$ 1,060,000</u>	<u>\$ 1,115,000</u>	<u>\$ 1,175,000</u>	<u>\$ 6,605,000</u>	<u>\$ 2,955,000</u>	<u>\$ -</u>	<u>\$ 14,885,000</u>
<b>Lease Purchase</b>									
Street Sweeper	\$ 22,294	\$ 23,147	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,441
Fire Truck	65,723	67,461	65,519	-	-	-	-	-	198,703
Water Meter	109,399	111,351	-	-	-	-	-	-	220,750
<b>Total Lease Purchase</b>	<u>\$ 197,416</u>	<u>\$ 201,959</u>	<u>\$ 65,519</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 464,894</u>
<b>Total Contractual Indebtedness</b>	<u>\$ 1,987,416</u>	<u>\$ 2,036,959</u>	<u>\$ 1,945,519</u>	<u>\$ 1,980,000</u>	<u>\$ 2,060,000</u>	<u>\$ 8,140,000</u>	<u>\$ 4,675,000</u>	<u>\$ 575,000</u>	<u>\$ 23,399,894</u>

(continued)

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 8: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest through maturity are as follows:

<b>Interest</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029-2033</b>	<b>2034-2038</b>	<b>2039-2040</b>	<b>Total</b>
<b>General Obligation Bonds</b>									
2015 Series A	\$ 1,188	\$ 613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,801
2017 Series B	109,200	102,450	96,450	90,450	84,000	328,750	178,800	23,000	1,013,100
2019 Series A	88,300	82,050	75,550	69,050	62,050	232,850	110,850	5,850	726,550
2019 Series B	79,725	61,325	42,125	22,125	5,962	-	-	-	211,262
<b>Total General Obligation Bonds</b>	<b>\$ 278,413</b>	<b>\$ 246,438</b>	<b>\$ 214,125</b>	<b>\$ 181,625</b>	<b>\$ 152,012</b>	<b>\$ 561,600</b>	<b>\$ 289,650</b>	<b>\$ 28,850</b>	<b>\$ 1,952,713</b>
<b>Revenue Bonds</b>									
PBC Bond - Series 2017	\$ 594,944	\$ 546,694	\$ 496,194	\$ 443,194	\$ 387,444	\$ 1,147,770	\$ 139,219	\$ -	\$ 3,755,459
<b>Lease Purchase</b>									
Street Sweeper	\$ 1,731	\$ 880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,611
Fire Truck	5,352	3,614	1,831	-	-	-	-	-	10,797
Water Meter	3,928	1,976	-	-	-	-	-	-	5,904
<b>Total Lease Purchases</b>	<b>\$ 11,011</b>	<b>\$ 6,470</b>	<b>\$ 1,831</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,312</b>
<b>Total Interest</b>	<b>\$ 884,368</b>	<b>\$ 799,602</b>	<b>\$ 712,150</b>	<b>\$ 624,819</b>	<b>\$ 539,456</b>	<b>\$ 1,709,370</b>	<b>\$ 428,869</b>	<b>\$ 28,850</b>	<b>\$ 5,727,484</b>

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 9: Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

**Note 10: Litigation**

The City knows of no actual or possible litigations, claims, or assessments whose effects should be considered in the preparation of the financial statement as of December 31, 2023.

**Note 11: Medical Expense Reimbursement Plan**

The City utilizes a partially funded self-insurance plan for its employees' health care costs. The plan is administered by Freedom Claims Management, Inc. The City is liable for losses on claims up to \$8,000 per family covered and \$4,000 per single insured employee on the Traditional plan and \$6,700 per family covered and \$3,350 per single insured employee on the HSA plan and \$316,850 in total for the year. The plan has fixed costs of \$552,474 for the Blue Cross and Blue Shield Umbrella Plan and \$31,400 FCMI administration fees. The City has third-party insurance coverage for any losses in excess of such amounts. Management believes claims incurred, but not reported, are insignificant at December 31, 2023. Changes in claims liability for 2023 were as follows:

<b>Beginning Balance</b>	\$ 110,140
Additions	764,192
Payments	799,013
<b>Ending Balance</b>	\$ 75,319

**Note 12: Compensated Absences**

The City's policy regarding vacation and leave allows employees to accumulate vacation and sick leave based on years of continuous service as follows:

Vacation leave is earned by the month. If an employee leaves the City, they are entitled to a payment of all accrued vacation pay earned prior to termination or resignation.

<b>Years of Continuous Service</b>	<b>Vacation Days Accrued (hours/year)</b>	
	<b>Regular</b>	<b>Fire Department</b>
0 - 5	80	74
5 - 10	100	92
10 - 15	120	111
15 - 20	140	129
20+	160	148

The dollar amount of accrued vacation at December 31, 2023 was \$98,353.

Sick leave is accrued at a rate of 8.0 hours per month for all employees, up to a maximum of 120 days (960 hours). Sick leave accumulated is not paid to employees except upon retirement or separation after twenty or more years of regular service, in which the employee shall receive payment for 25% of the unused sick leave, up to a maximum of one calendar month's salary.

The dollar amount of accrued sick leave at December 31, 2023 was \$433,213.

**CITY OF ABILENE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2023

**Note 13: Abilene Recreation Commission**

The Abilene Recreation Commission amended its inter-local agreement with the City, effective December 19, 2007. Under this agreement, the City receives funds from and for the Abilene Recreation Commission and pays their expenditures per their budget at their direction within the Recreation Commission fund of the City. All Recreation Commission funds are held by the City.

Management of the Commission is carried out by an appointed five member Commission. The City appoints two members, the USD 435 Board of Education appoints two members, and the fifth member is appointed collectively by the other four members of the Commission. The primary source of funding is provided by tax levies through the USD 435 Board of Education. These tax levies are forwarded by the Recreation Commission to the City and are recorded as Contract Payments in the Recreation Commission fund on page 27 of the supplemental schedules.

The Commission utilizes the City's facilities at no cost to the Commission; however, the Commission does pay for certain repairs and maintenance of the facilities.

**Note 14: Subsequent Events**

Management is not aware of any other subsequent events from the year end through June 4, 2024, the date at which this financial statement was available to be issued, and determined there are no other items to disclose.

**REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION**

**CITY OF ABILENE, KANSAS**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustment for Budget Credits/ Adjustments	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 7,045,569	\$ -	\$ 7,045,569	\$ 5,772,569	\$ (1,273,000)
Special Revenue Funds					
Airport Fund	1,070,500	-	1,070,500	260,752	(809,748)
Fire Apparatus Fund	147,025	-	147,025	122,025	(25,000)
Special Park and Recreation Fund	82,738	-	82,738	16,251	(66,487)
Special Alcohol and Drug Fund	26,819	-	26,819	15,232	(11,587)
Library Fund	552,600	-	552,600	535,392	(17,208)
Tourism and Convention Fund	351,895	-	351,895	241,349	(110,546)
Special Highway Fund	449,180	-	449,180	269,507	(179,673)
Recreation Commission Fund	883,430	-	883,430	569,803	(313,627)
Capital Improvement Fund	400,000	-	400,000	(8,949)	(408,949)
Library/Pool Renovation Fund	40,496	-	40,496	24,078	(16,418)
Sales Tax Street Fund	1,918,275	-	1,918,275	1,020,111	(898,164)
Bond and Interest	542,275	-	542,275	492,218	(50,057)
Business Funds					
Water Utility Fund	2,866,054	-	2,866,054	2,020,284	(845,770)
Sewer Utility Fund	2,549,762	-	2,549,762	1,931,517	(618,245)
Recycling Fund	336,487	46,894	383,381	337,944	(45,437)
Storm Water	598,969	-	598,969	3,400	(595,569)
	<u>\$ 19,862,074</u>	<u>\$ 46,894</u>	<u>\$ 19,908,968</u>	<u>\$ 13,623,483</u>	<u>\$ (6,285,485)</u>

**CITY OF ABILENE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**GENERAL FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>GENERAL FUND</b>				
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 1,626,185	1,904,122	\$ 2,012,021	\$ (107,899)
Delinquent Tax	53,636	21,242	30,000	(8,758)
Motor Vehicle Tax	198,690	188,507	173,863	14,644
Intergovernmental Revenue				
Local Sales Tax	1,683,556	1,703,725	1,500,000	203,725
Franchise Tax	932,219	914,579	800,000	114,579
KLINK - Highway Maintenance	51,250	51,250	60,000	(8,750)
Liquor Control Tax	13,732	14,779	-	14,779
Grants	200	-	-	-
Licenses and Fees	202,580	205,600	205,000	600
Miscellaneous	202,887	102,532	119,500	(16,968)
Transfers In	184,650	186,400	186,400	-
	<u>\$ 5,149,585</u>	<u>\$ 5,292,736</u>	<u>\$ 5,086,784</u>	<u>\$ 205,952</u>

(continued)

**CITY OF ABILENE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**GENERAL FUND (CONTINUED)**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	2022	2023		Variance Over (Under)
	Actual	Actual	Budget	
<b>GENERAL FUND</b>				
Departmental Expenditures				
Administrative				
Salaries and Benefits	\$ 333,939	\$ 378,058	\$ 441,390	\$ (63,332)
Contractual Services	64,054	58,280	60,500	(2,220)
Services and Supplies	300,267	506,413	312,300	194,113
Capital Outlay	1,638	2,399	50,000	(47,601)
Other	6,000	-	-	-
<b>Total</b>	<b>\$ 705,898</b>	<b>\$ 945,150</b>	<b>\$ 864,190</b>	<b>\$ 80,960</b>
Police				
Salaries and Benefits	\$ 1,275,938	\$ 1,416,522	\$ 1,474,465	\$ (57,943)
Services and Supplies	175,199	190,613	206,900	(16,287)
Capital Outlay	5,742	15,286	-	15,286
<b>Total</b>	<b>\$ 1,456,879</b>	<b>\$ 1,622,421</b>	<b>\$ 1,681,365</b>	<b>\$ (58,944)</b>
Fire				
Salaries and Benefits	\$ 871,237	\$ 979,358	\$ 1,015,990	\$ (36,632)
Services and Supplies	110,156	121,148	125,000	(3,852)
Capital Outlay	129	770	-	770
<b>Total</b>	<b>\$ 981,522</b>	<b>\$ 1,101,276</b>	<b>\$ 1,140,990</b>	<b>\$ (39,714)</b>
Streets and Alley				
Salaries and Benefits	\$ 266,721	\$ 293,315	\$ 332,868	\$ (39,553)
Services and Supplies	404,818	381,231	402,600	(21,369)
<b>Total</b>	<b>\$ 671,539</b>	<b>\$ 674,546</b>	<b>\$ 735,468</b>	<b>\$ (60,922)</b>
Bindweed and Flood Maintenance				
Salaries and Benefits	\$ 44,490	\$ 85,549	\$ 89,941	\$ (4,392)
Services and Supplies	41,905	36,791	72,700	(35,909)
<b>Total</b>	<b>\$ 86,395</b>	<b>\$ 122,340</b>	<b>\$ 162,641</b>	<b>\$ (40,301)</b>
Parks and Recreation				
Salaries and Benefits	\$ 231,111	\$ 257,572	\$ 284,828	\$ (27,256)
Services and Supplies	97,669	91,960	99,350	(7,390)
Capital Outlay	12,634	5,726	15,000	(9,274)
<b>Total</b>	<b>\$ 341,414</b>	<b>\$ 355,258</b>	<b>\$ 399,178</b>	<b>\$ (43,920)</b>
Pool				
Services and Supplies	\$ 13,969	\$ 13,773	\$ 21,000	\$ (7,227)

(continued)

**CITY OF ABILENE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**GENERAL FUND (CONTINUED)**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>GENERAL FUND</b>				
Departmental Expenditures				
Community Development				
Salaries and Benefits	\$ 104,100	\$ 113,294	\$ 116,675	\$ (3,381)
Services and Supplies	28,501	71,809	18,150	53,659
Capital Outlay	-	-	100,000	(100,000)
<b>Total</b>	<u>\$ 132,601</u>	<u>\$ 185,103</u>	<u>\$ 234,825</u>	<u>\$ (49,722)</u>
Inspection				
Salaries and Benefits	\$ 83,746	\$ 90,363	\$ 91,883	\$ (1,520)
Contractual Services	9,420	6,875	20,000	(13,125)
Services and Supplies	34,597	42,159	47,900	(5,741)
<b>Total</b>	<u>\$ 127,763</u>	<u>\$ 139,397</u>	<u>\$ 159,783</u>	<u>\$ (20,386)</u>
Municipal Court				
Salaries and Benefits	\$ 77,696	\$ 87,406	\$ 86,795	\$ 611
Contractual Services	43,520	49,500	65,000	(15,500)
Services and Supplies	48,947	46,969	79,925	(32,956)
<b>Total</b>	<u>\$ 170,163</u>	<u>\$ 183,875</u>	<u>\$ 231,720</u>	<u>\$ (47,845)</u>
Senior Center and Transportation				
Salaries and Benefits	\$ 5,377	\$ 5,607	\$ 7,059	\$ (1,452)
Contractual Services	9,600	10,800	11,000	(200)
Capital Outlay	1,634	-	-	-
Services and Supplies	25,128	25,441	27,350	(1,909)
<b>Total</b>	<u>\$ 41,739</u>	<u>\$ 41,848</u>	<u>\$ 45,409</u>	<u>\$ (3,561)</u>
Civic Center				
Services and Supplies	\$ 41,719	\$ 27,717	\$ 25,250	\$ 2,467
Capital Outlay	8,408	18,810	21,500	(2,690)
<b>Total</b>	<u>\$ 50,127</u>	<u>\$ 46,527</u>	<u>\$ 46,750</u>	<u>\$ (223)</u>
Land Bank				
Services and Supplies	\$ 23,597	\$ 24,837	\$ 25,000	\$ (163)
Other Expenditures				
Transfers Out	\$ 356,241	\$ 316,218	\$ 297,250	\$ 18,968
Fund Balance Reserve	-	-	1,000,000	(1,000,000)
<b>Total</b>	<u>\$ 356,241</u>	<u>\$ 316,218</u>	<u>\$ 1,297,250</u>	<u>\$ (981,032)</u>
<b>Total Expenditures</b>	<u>\$ 5,159,847</u>	<u>\$ 5,772,569</u>	<u>\$ 7,045,569</u>	<u>\$ (1,273,000)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (10,262)	\$ (479,833)		
<b>Unencumbered Cash, January 1</b>	<u>2,381,787</u>	<u>2,371,525</u>		
<b>Unencumbered Cash, December 30</b>	<u>\$ 2,371,525</u>	<u>\$ 1,891,692</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**AIRPORT FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 56,326	\$ 169	\$ -	\$ 169
Delinquent Tax	712	450	-	450
Motor Vehicle Tax	2,333	6,525	6,036	489
Intergovernmental Revenue				
Grants - FAA	76,506	130,422	630,000	(499,578)
Other Receipts				
Contract Payments	1,986	3,253	7,500	(4,247)
Reimbursed Expenses	157	-	-	-
Refunds Received	35	202	-	202
Interest Income	107	142	-	142
Miscellaneous	-	-	20	(20)
<b>Total Receipts</b>	<u>\$ 138,162</u>	<u>\$ 141,163</u>	<u>\$ 643,556</u>	<u>\$ (502,393)</u>
Expenditures				
Contractual Services	\$ 4,550	\$ 6,432	\$ 6,500	\$ (68)
Services and Supplies	30,940	40,640	40,000	640
Capital Outlay	63,599	209,680	1,000,000	(790,320)
Transfers Out	2,000	4,000	4,000	-
Airport Reserve Balance	-	-	20,000	(20,000)
<b>Total Expenditures</b>	<u>\$ 101,089</u>	<u>\$ 260,752</u>	<u>\$ 1,070,500</u>	<u>\$ (809,748)</u>
<b>Receipts Over (Under) Expenditures</b>	<u>\$ 37,073</u>	<u>\$ (119,589)</u>		
<b>Unencumbered Cash, January 1</b>	<u>325,829</u>	<u>362,902</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 362,902</u>	<u>\$ 243,313</u>		

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
FIRE APPARATUS FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad Valorem Property Tax	\$ 112,247	\$ 111,308	\$ 117,558	\$ (6,250)
Delinquent Tax	2,651	1,309	1,500	(191)
Motor Vehicle Tax	11,198	12,998	11,994	1,004
Sale of Equipment	700	-	-	-
Interest Income	4	7	-	7
<b>Total Receipts</b>	<u>\$ 126,800</u>	<u>\$ 125,622</u>	<u>\$ 131,052</u>	<u>\$ (5,430)</u>
Expenditures				
Capital Outlay	\$ 122,925	\$ 122,025	\$ 122,025	\$ -
Fire Apparatus Reserve Balance	-	-	25,000	(25,000)
<b>Total Expenditures</b>	<u>\$ 122,925</u>	<u>\$ 122,025</u>	<u>\$ 147,025</u>	<u>\$ (25,000)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 3,875	\$ 3,597		
<b>Unencumbered Cash, January 1</b>	<u>7,207</u>	<u>11,082</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 11,082</u>	<u>\$ 14,679</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**SPECIAL PARK AND RECREATION FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Alcohol Tax	\$ 13,732	\$ 14,779	\$ 14,000	\$ 779
Interest Income	15	27	-	27
Gifts and Donations	11,774	17,433	-	17,433
<b>Total Receipts</b>	<u>\$ 25,521</u>	<u>\$ 32,239</u>	<u>\$ 14,000</u>	<u>\$ 18,239</u>
Expenditures				
Capital Outlay	\$ 43,199	\$ 16,251	\$ 80,000	\$ (63,749)
Fund Balance Reserve	-	-	2,738	(2,738)
<b>Total Expenditures</b>	<u>\$ 43,199</u>	<u>\$ 16,251</u>	<u>\$ 82,738</u>	<u>\$ (66,487)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (17,678)	\$ 15,988		
<b>Unencumbered Cash, January 1</b>	<u>74,942</u>	<u>57,264</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 57,264</u>	<u>\$ 73,252</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**

**SPECIAL ALCOHOL AND DRUG FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Alcohol Tax	\$ 13,732	\$ 14,779	\$ 14,000	\$ 779
Interest Income	1	1	-	1
<b>Total Receipts</b>	<u>\$ 13,733</u>	<u>\$ 14,780</u>	<u>\$ 14,000</u>	<u>\$ 780</u>
Expenditures				
Cash Reserve	\$ -	\$ -	\$ 12,819	\$ (12,819)
Awards and Contributions	12,450	15,232	14,000	1,232
<b>Total Expenditures</b>	<u>\$ 12,450</u>	<u>\$ 15,232</u>	<u>\$ 26,819</u>	<u>\$ (11,587)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 1,283	\$ (452)		
<b>Unencumbered Cash, January 1</b>	<u>11,269</u>	<u>12,552</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 12,552</u>	<u>\$ 12,100</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**LIBRARY FUND**

For the Year Ended December 31, 2023  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad Valorem Property Tax	\$ 453,799	\$ 477,257	\$ 504,106	\$ (26,849)
Delinquent Tax	12,648	5,590	-	5,590
Motor Vehicle Tax	48,503	52,545	48,494	4,051
<b>Total Receipts</b>	<u>\$ 514,950</u>	<u>\$ 535,392</u>	<u>\$ 552,600</u>	<u>\$ (17,208)</u>
Expenditures				
Appropriation to Library	\$ 514,950	\$ 535,392	\$ 552,600	\$ (17,208)
<b>Receipts Over (Under) Expenditures</b>	\$ -	\$ -		
<b>Unencumbered Cash, January 1</b>	<u>-</u>	<u>-</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ -</u>	<u>\$ -</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**TOURISM AND CONVENTION FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Transient Guest Tax	\$ 169,287	\$ 165,829	\$ 175,000	\$ (9,171)
Charges for Services	11,423	8,943	12,000	(3,057)
Interest Income	38	51	-	51
Reimbursed Expenses	7,024	26,789	5,000	21,789
Refunds Received	135	1,297	-	1,297
Miscellaneous Revenue	17,633	4,820	-	4,820
Transfers In	130,824	25,000	25,000	-
<b>Total Receipts</b>	<u>\$ 336,364</u>	<u>\$ 232,729</u>	<u>\$ 217,000</u>	<u>\$ 15,729</u>
Expenditures				
Salaries and Benefits	\$ 91,976	\$ 105,104	\$ 148,032	\$ (42,928)
Services and Supplies	216,082	136,245	116,400	19,845
Capital Outlay	-	-	45,000	(45,000)
Fund Balance Reserve	-	-	42,463	(42,463)
<b>Subtotal Expenditures</b>	<u>\$ 308,058</u>	<u>\$ 241,349</u>	<u>\$ 351,895</u>	<u>\$ (110,546)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 28,306	\$ (8,620)		
<b>Unencumbered Cash, January 1</b>	<u>67,820</u>	<u>96,126</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 96,126</u>	<u>\$ 87,506</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**SPECIAL HIGHWAY FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Receipts</b>				
Fuel Tax	\$ 170,351	\$ 174,547	\$ 172,410	\$ 2,137
KDOT Funds	99,924	78,728	80,000	(1,272)
Interest Income	537	245	2,000	(1,755)
Reimbursed Expenses	2,073	1,827	-	1,827
Transfers In	233,037	-	-	-
<b>Total Receipts</b>	<u>\$ 505,922</u>	<u>\$ 255,347</u>	<u>\$ 254,410</u>	<u>\$ 937</u>
<b>Expenditures</b>				
Services and Supplies	\$ 39,776	\$ 31,536	\$ 72,000	\$ (40,464)
Contractual Services	158,220	156,158	50,000	106,158
Capital Outlay	578,517	81,813	325,000	(243,187)
Fund Balance Reserve	-	-	2,180	(2,180)
<b>Total Expenditures</b>	<u>\$ 776,513</u>	<u>\$ 269,507</u>	<u>\$ 449,180</u>	<u>\$ (179,673)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (270,591)	\$ (14,160)		
<b>Unencumbered Cash, January 1</b>	<u>366,035</u>	<u>95,444</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 95,444</u>	<u>\$ 81,284</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**RECREATION COMMISSION FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Property Tax	\$ 335,958	\$ 346,379	\$ 290,747	\$ 55,632
Fees	193,623	213,770	184,125	29,645
Interest Income	171	255	-	255
Grants	-	28,000	10,000	18,000
Property Tax	-	-	58,709	(58,709)
Miscellaneous	4,362	1,837	-	1,837
<b>Total Receipts</b>	<u>\$ 534,114</u>	<u>\$ 590,241</u>	<u>\$ 543,581</u>	<u>\$ 46,660</u>
Expenditures				
Administration	\$ 257,623	\$ 250,026	\$ 243,121	\$ 6,905
Aquatics	81,497	97,453	89,665	7,788
Athletics	88,190	96,309	117,905	(21,596)
Community Education	17,878	18,913	33,459	(14,546)
Community Center	61,806	68,401	80,000	(11,599)
Special Projects	184,310	38,701	165,000	(126,299)
Employee Benefit	-	-	115,921	(115,921)
Cash Forward	-	-	38,359	(38,359)
<b>Total Expenditures</b>	<u>\$ 691,304</u>	<u>\$ 569,803</u>	<u>\$ 883,430</u>	<u>\$ (313,627)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (157,190)	\$ 20,438		
<b>Unencumbered Cash, January 1</b>	<u>641,733</u>	<u>484,543</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 484,543</u>	<u>\$ 504,981</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**CAPITAL IMPROVEMENT FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad Valorem Tax	\$ 239,050	\$ 98,260	\$ 103,309	\$ (5,049)
Delinquent Tax	1,649	1,847	500	1,347
Motor Vehicle Tax	5,959	27,696	25,610	2,086
Interest Income	47	73	-	73
Reimbursed expenses	-	182,396	-	182,396
Miscellaneous	4,428	-	-	-
<b>Total Receipts</b>	<u>\$ 251,133</u>	<u>\$ 310,272</u>	<u>\$ 129,419</u>	<u>\$ 180,853</u>
Expenditures				
Capital Imprvmt Projects/Equip	\$ 289,434	\$ (8,949)	\$ 250,000	\$ (258,949)
Fund Balance Reserve	-	-	150,000	(150,000)
<b>Total Expenditures</b>	<u>\$ 289,434</u>	<u>\$ (8,949)</u>	<u>\$ 400,000</u>	<u>\$ (408,949)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (38,301)	\$ 319,221		
<b>Unencumbered Cash, January 1</b>	<u>155,861</u>	<u>117,560</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 117,560</u>	<u>\$ 436,781</u>		

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
EQUIPMENT RESERVE FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Interest Income	\$ 134	\$ 180
Grants and contributions	36,851	9,998
Miscellaneous	52,318	-
Sale of property	6,650	6,750
Transfers In	336,500	307,750
<b>Total Receipts</b>	<b>\$ 432,453</b>	<b>\$ 324,678</b>
Expenditures		
Capital Outlay	\$ 461,510	\$ 458,559
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (29,057)</b>	<b>\$ (133,881)</b>
<b>Unencumbered Cash, January 1</b>	<b>443,177</b>	<b>414,120</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 414,120</b>	<b>\$ 280,239</b>

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**LIBRARY/POOL RENOVATION FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Sales Tax Distribution	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	\$ 31,700	\$ 24,078	\$ 40,496	\$ (16,418)
<b>Receipts Over (Under) Expenditures</b>	\$ (31,700)	\$ (24,078)		
<b>Unencumbered Cash, January 1</b>	<u>72,197</u>	<u>40,497</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 40,497</u>	<u>\$ 16,419</u>		

**CITY OF ABILENE, KANSAS**  
**SPECIAL PURPOSE FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**SALES TAX STREET FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Sales Tax	\$ 438,758	\$ 180,640	\$ 380,000	\$ (199,360)
Interest Income	28,316	-	-	-
<b>Total Receipts</b>	<u>\$ 467,074</u>	<u>\$ 180,640</u>	<u>\$ 380,000</u>	<u>\$ (199,360)</u>
Expenditures				
Street Projects	\$ -	\$ 1,020,111	\$ 1,900,000	\$ (879,889)
Fund Balance Reserve	-	-	18,275	(18,275)
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 1,020,111</u>	<u>\$ 1,918,275</u>	<u>\$ (898,164)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 467,074	\$ (839,471)		
<b>Unencumbered Cash, January 1</b>	<u>1,118,275</u>	<u>1,585,349</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 1,585,349</u>	<u>\$ 745,878</u>		

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
CID SALES TAX FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>
Receipts		
Sales tax	\$ 275,597	\$ 310,617
Expenditures		
Services and Supplies	\$ 294,719	\$ 280,017
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (19,122)</b>	<b>\$ 30,600</b>
<b>Unencumbered Cash, January 1</b>	<u>13,277</u>	<u>(5,845)</u>
<b>Unencumbered Cash, December 31</b>	<u><u>\$ (5,845)</u></u>	<u><u>\$ 24,755</u></u>

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**SPECIAL LAW ENFORCEMENT FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Fines and fees	\$ 1,351	\$ 3,607
Expenditures		
Services and supplies	\$ 5,166	\$ -
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (3,815)</b>	<b>\$ 3,607</b>
<b>Unencumbered Cash, January 1</b>	<b>6,665</b>	<b>2,850</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 2,850</b>	<b>\$ 6,457</b>

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
AMERICAN RESCUE PLAN FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
	<b>Actual</b>	<b>Actual</b>
Receipts		
Grants	\$ 473,165	\$ -
Expenditures		
Capital Outlay	\$ 213,418	\$ 18,277
Transfer Out	105,824	-
<b>Total Expenditures</b>	<b>\$ 319,242</b>	<b>\$ 18,277</b>
<b>Receipts Over (Under)</b>		
<b>Expenditures</b>	\$ 153,923	\$ (18,277)
<b>Unencumbered Cash, January 1</b>	<b>352,467</b>	<b>506,390</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 506,390</b>	<b>\$ 488,113</b>

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**SISTER CITY SCHOLARSHIP FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Miscellaneous	\$ -	\$ 949
Transfer In	6,241	1,218
<b>Total Receipts</b>	<b>\$ 6,241</b>	<b>\$ 2,167</b>
Expenditures		
Miscellaneous	\$ -	\$ 3,279
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 6,241</b>	<b>\$ (1,112)</b>
<b>Unencumbered Cash, January 1</b>	<b>7,000</b>	<b>13,241</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 13,241</b>	<b>\$ 12,129</b>

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
KS FIGHTS ADDICTION FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Miscellaneous	\$ 1,505	\$ 17,090
Expenditures		
Miscellaneous	\$ -	\$ 8,186
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 1,505</b>	<b>\$ 8,904</b>
<b>Unencumbered Cash, January 1</b>	<b>-</b>	<b>1,505</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 1,505</b>	<b>\$ 10,409</b>

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
LAND BANK FUND**

For the Year Ended December 31, 2023  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Sale of Lots	\$ 127,500	\$ 7,500
Expenditures		
Cost of Lots	\$ 92,500	\$ 17,500
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 35,000</b>	<b>\$ (10,000)</b>
<b>Unencumbered Cash, January 1</b>	<b>-</b>	<b>35,000</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 35,000</b>	<b>\$ 25,000</b>

**CITY OF ABILENE, KANSAS**  
**BOND AND INTEREST FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**BOND AND INTEREST FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad Valorem Property Tax	\$ 326,567	\$ 321,099	\$ 339,082	\$ (17,983)
Delinquent Tax	11,916	4,266	5,000	(734)
Motor Vehicle Tax	34,334	37,814	34,901	2,913
Special Assessments	118,116	123,855	115,000	8,855
Interest Income	902	1,201	500	701
<b>Total Receipts</b>	<u>\$ 491,835</u>	<u>\$ 488,235</u>	<u>\$ 494,483</u>	<u>\$ (6,248)</u>
Expenditures				
Bond Principal and Interest	\$ 482,339	\$ 492,217	\$ 492,275	\$ (58)
Miscellaneous	-	1	-	1
Cash reserve	-	-	50,000	(50,000)
<b>Total Expenditures</b>	<u>\$ 482,339</u>	<u>\$ 492,218</u>	<u>\$ 542,275</u>	<u>\$ (50,057)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 9,496	\$ (3,983)		
<b>Unencumbered Cash, January 1</b>	<u>31,125</u>	<u>40,621</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 40,621</u>	<u>\$ 36,638</u>		

**CITY OF ABILENE, KANSAS**  
**BUSINESS FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**WATER UTILITY FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Receipts</b>				
Charges for Services	\$ 1,924,889	\$ 1,900,215	\$ 1,897,990	\$ 2,225
Sales Tax	87	24,664	-	24,664
Fines and Penalties	13,072	11,415	20,000	(8,585)
Reimbursed Expenses	13,821	6,605	-	6,605
Interest Income	516	4,953	-	4,953
Antenna Fees	17,597	16,573	17,500	(927)
Miscellaneous Fees	30,374	51,828	500	51,328
<b>Total Receipts</b>	<u>\$ 2,000,356</u>	<u>\$ 2,016,253</u>	<u>\$ 1,935,990</u>	<u>\$ 80,263</u>
<b>Expenditures</b>				
Wells Production and Water Treatment Plant				
Salaries and Benefits	\$ 278,812	\$ 295,736	\$ 303,301	\$ (7,565)
Contractual Services	3,144	-	10,000	(10,000)
Services and Supplies	322,797	283,209	412,150	(128,941)
Capital Outlay	73,115	4,658	-	4,658
Water Distribution				
Salaries and Benefits	213,008	198,740	271,486	(72,746)
Services and Supplies	386,819	373,146	461,700	(88,554)
Capital Outlay	81,923	122,890	200,000	(77,110)
Commercial				
Salaries and Benefits	152,879	175,265	188,852	(13,587)
Contractual Services	4,700	4,917	7,300	(2,383)
Services and Supplies	150,562	198,722	164,500	34,222
Capital Outlay	-	2,632	-	2,632
Debt Service				
Interest Payments	31,250	28,869	64,500	(35,631)
2019 Bond Expense	35,000	34,500	-	34,500
Transfers Out	194,000	297,000	297,000	-
Fund Balance Reserve	-	-	485,265	(485,265)
<b>Total Expenditures</b>	<u>\$ 1,928,009</u>	<u>\$ 2,020,284</u>	<u>\$ 2,866,054</u>	<u>\$ (845,770)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 72,347	\$ (4,031)		
<b>Unencumbered Cash, January 1</b>	<u>845,902</u>	<u>918,249</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 918,249</u>	<u>\$ 914,218</u>		

**CITY OF ABILENE, KANSAS**  
**BUSINESS FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**SEWER UTILITY FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Receipts</b>				
Charges for Services	\$ 1,568,850	\$ 1,625,678	\$ 1,617,245	\$ 8,433
Interest Income	321	4,127	-	4,127
Reimbursed Expenses	9,704	2,529	-	2,529
Miscellaneous	-	-	2,000	(2,000)
Refunds	1,356	14,698	-	14,698
<b>Total Receipts</b>	<u>\$ 1,580,231</u>	<u>\$ 1,647,032</u>	<u>\$ 1,619,245</u>	<u>\$ 27,787</u>
<b>Expenditures</b>				
Collection				
Salaries and Benefits	\$ 107,722	\$ 110,977	\$ 171,137	\$ (60,160)
Services and Supplies	42,606	44,752	66,950	(22,198)
Capital Outlay	7,425	1,407	260,000	(258,593)
Wastewater Treatment Plant				
Salaries and Benefits	218,554	231,917	241,921	(10,004)
Services and Supplies	361,266	401,314	333,900	67,414
Capital Outlay	36,171	50,000	50,000	-
Commercial				
Salaries and Benefits	148,161	170,068	183,352	(13,284)
Contractual Services	4,700	4,917	7,300	(2,383)
Services and Supplies	126,625	177,863	138,000	39,863
Capital Outlay	-	3,738	-	3,738
Debt Service				
Principal Payments	425,000	446,500	552,375	(105,875)
Interest Payments	124,875	107,064	-	107,064
Transfers	132,500	181,000	181,000	-
Fund Balance Reserve	-	-	363,827	(363,827)
<b>Total Expenditures</b>	<u>\$ 1,735,605</u>	<u>\$ 1,931,517</u>	<u>\$ 2,549,762</u>	<u>\$ (618,245)</u>
<b>Receipts Over (Under) Expenditures</b>	<u>\$ (155,374)</u>	<u>\$ (284,485)</u>		
<b>Unencumbered Cash, January 1</b>	<u>1,012,174</u>	<u>856,800</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 856,800</u>	<u>\$ 572,315</u>		

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis**

**EQUIPMENT RESERVE - WATER FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Interest	\$ 46	\$ 106
Miscellaneous	510	-
Transfers In	100,000	200,000
<b>Total Receipts</b>	<b>\$ 100,556</b>	<b>\$ 200,106</b>
Expenditures		
Capital Outlay	\$ -	\$ 90,596
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 100,556</b>	<b>\$ 109,510</b>
<b>Unencumbered Cash, January 1</b>	<b>103,199</b>	<b>203,755</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 203,755</b>	<b>\$ 313,265</b>

**CITY OF ABILENE, KANSAS  
SPECIAL PURPOSE FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis**

**EQUIPMENT RESERVE - SEWER FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Interest Income	\$ 58	\$ 14
Miscellaneous	149,600	-
Transfers In	50,000	100,000
<b>Total Receipts</b>	<b>\$ 199,658</b>	<b>\$ 100,014</b>
Expenditures		
Capital outlay	\$ 521,897	\$ -
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (322,239)</b>	<b>\$ 100,014</b>
<b>Unencumbered Cash, January 1</b>	<b>335,173</b>	<b>12,934</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 12,934</b>	<b>\$ 112,948</b>

**CITY OF ABILENE, KANSAS**  
**BUSINESS FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**RECYCLING FUND**

For the Year Ended December 31, 2023  
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	2022		2023	
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 93,768	\$ 102,906	\$ 100,000	\$ 2,906
Interest Income	56	88	-	88
Refunds Received	12	256	-	256
Grants and contributions	-	46,894	-	46,894
Reimbursed expenses	190	13,700	-	13,700
Miscellaneous Income	36,557	16,529	20,050	(3,521)
<b>Total Receipts</b>	<b>\$ 130,583</b>	<b>\$ 180,373</b>	<b>\$ 120,050</b>	<b>\$ 60,323</b>
Expenditures				
Salaries and Benefits	\$ -	\$ 5,428	\$ 8,935	\$ (3,507)
Contractual Services	69,003	74,004	75,000	(996)
Services and Supplies	37,684	45,659	52,120	(6,461)
Capital Outlay	-	194,103	100,000	94,103
Transfers out	14,250	18,750	18,750	-
Fund Reserve Balance	-	-	81,682	(81,682)
<b>Subtotal Expenditures</b>	<b>\$ 120,937</b>	<b>\$ 337,944</b>	<b>\$ 336,487</b>	<b>\$ 1,457</b>
<b>Allowable Qualifying Budget Credits</b>	<b>-</b>	<b>-</b>	<b>46,894</b>	<b>(46,894)</b>
	<b>\$ 120,937</b>	<b>\$ 337,944</b>	<b>\$ 383,381</b>	<b>\$ (45,437)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 9,646</b>	<b>\$ (157,571)</b>		
<b>Unencumbered Cash, January 1</b>	<b>200,243</b>	<b>209,889</b>		
<b>Unencumbered Cash, December 31</b>	<b>\$ 209,889</b>	<b>\$ 52,318</b>		

**CITY OF ABILENE, KANSAS**  
**BUSINESS FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
**STORM DRAIN FUND**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<u>2022</u>	<u>2023</u>		<b>Variance Over (Under)</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Charges for services	\$ 63,976	\$ 70,450	\$ 68,000	\$ 2,450
Interest Income	129	232	-	232
Miscellaneous	3,075	-	-	-
<b>Total Receipts</b>	<u>\$ 67,180</u>	<u>\$ 70,682</u>	<u>\$ 68,000</u>	<u>\$ 2,682</u>
Expenditures				
Contractual Services	\$ -	\$ -	\$ 20,000	\$ (20,000)
Capital Outlay	11,785	-	550,000	(550,000)
Transfers Out	3,400	3,400	3,400	-
Fund Reserve Balance	-	-	25,569	(25,569)
<b>Total Expenditures</b>	<u>\$ 15,185</u>	<u>\$ 3,400</u>	<u>\$ 598,969</u>	<u>\$ (595,569)</u>
<b>Receipts Over (Under)</b>	\$ 51,995	\$ 67,282		
<b>Unencumbered Cash, January 1</b>	<u>476,369</u>	<u>528,364</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 528,364</u>	<u>\$ 595,646</u>		

**CITY OF ABILENE, KANSAS**  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
**Regulatory Basis**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

<b>FUND</b>	<b>Beginning Cash Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Ending Cash Balance</b>
Municipal Court	\$ 2,240	\$ 15,629	\$ 10,719	\$ 7,150
Payroll Clearing Fund	(2,014)	-	30,334	(32,348)
Medical Expense Reimbursement Plan	39,499	-	-	39,499
<b>Total Agency Funds</b>	<u>\$ 39,725</u>	<u>\$ 15,629</u>	<u>\$ 41,053</u>	<u>\$ 14,301</u>

**CITY OF ABILENE, KANSAS  
 RELATED MUNICIPAL ENTITY  
 PUBLIC BUILDING COMMISSION  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 PBC HOSPITAL PROJECT**

For the Year Ended December 31, 2023

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2022)

	<b>2022</b>	<b>2023</b>
Receipts		
Lease Payments	\$ 1,654,944	\$ 1,655,744
Expenditures		
2017 Bond Payment	\$ 1,654,944	\$ 1,655,744
<b>Receipts Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Unencumbered Cash, January 1</b>	<b>149,779</b>	<b>149,779</b>
<b>Unencumbered Cash, December 31</b>	<b>\$ 149,779</b>	<b>\$ 149,779</b>